



| Telekom Austria AG

Lassallestrasse 9
1020 Wien, Österreich

Announcement of Dividend

Telekom Austria Aktiengesellschaft
Company no. 144477t, Commercial Court Vienna
ISIN AT 0000720008

The Annual General Meeting, which was held on 24 September 2020, decided to distribute a dividend of EUR 0.23 per eligible no par value share for the business year 2019.

The dividend will be distributed as of 02 October 2020 via crediting at the custodian banks. The ex-dividend 2019 trading at the Vienna Stock Exchange will start as of 30 September 2020. The "Record Date" for determining entitled shareholdings is 01 October 2020. According to Austrian tax law, the dividend qualifies as a repayment of capital pursuant to Section 4 para. 12 Income Tax Act (EStG).

Appointed paying agent is UniCredit Bank Austria AG.

Vienna, 24 September 2020

The Management Board