



*Convenience
translation*

Extraordinary General Meeting Telekom Austria AG

August 1, 2023

| A¹ Group

Agenda item 1

Resolution on

- (i) the spin-off for absorption of the AT Towers Business-Unit held by Telekom Austria AG to its subsidiary A1 Towers Holding GmbH with no shares being granted and
- (ii) Proportionate spin-off for new formation of the shares in A1 Towers Holding GmbH held by Telekom Austria AG to newly established EuroTeleSites AG

Summary of the proposed resolution

The **spin-off of the "AT Towers" business unit** held by Telekom Austria to its subsidiary A1 Towers Holding GmbH, as well as the subsequent **spin-off of the shareholding in A1 Towers Holding GmbH** held by Telekom Austria to the **newly founded EuroTeleSites AG on a pro rata basis**, shall be approved. In return, the shareholders of Telekom Austria AG are to receive shares in EuroTeleSites AG on a pro rata basis.

Furthermore, the published **spin-off and transfer agreement including the spin-off plan** between Telekom Austria AG and A1 Towers Holding GmbH dated June 28, 2023 shall be approved.

The demerger shall be registered when the prospectus concerning the admission of the shares of EuroTeleSites AG to trading on the official market of the Vienna Stock Exchange is available.

Agreement of the core shareholders

February 6, 2023

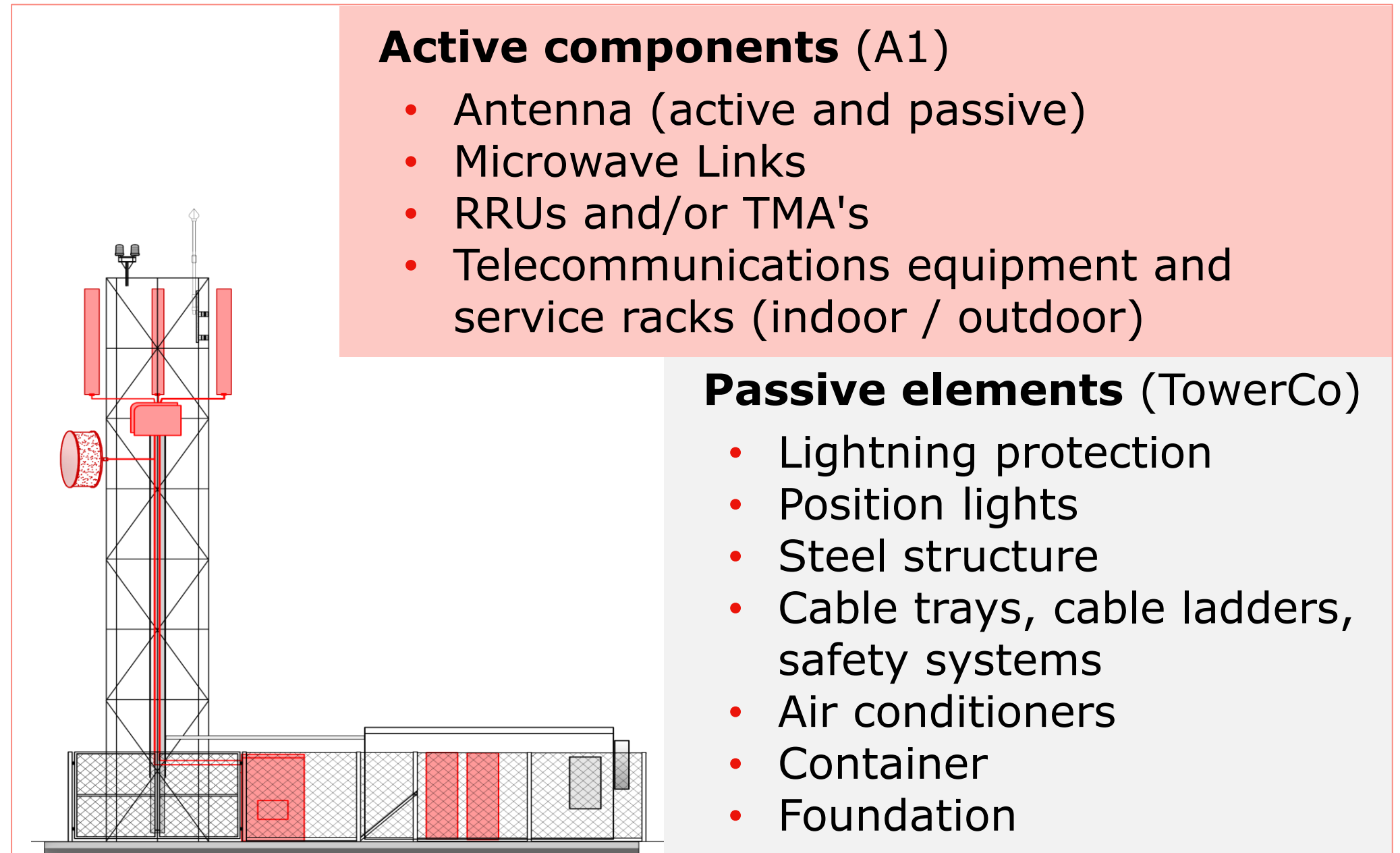


Agenda item 1

Report of the Management Board on the spin-off of the tower business

Towers' function is to carry antennas for mobile communications.

- Simple constructions with no technological advantage for telcos.
- Added value is created only by installing the transmission and technology equipment.



Many European telcos have already leveraged value creation potential from external separation of the tower business.



104.100 sites*



45.900 sites



41.000 sites



30.400 sites**



26.900 sites



23.000 sites*



16.000 sites

Telenor Tower Holding



MNOs benefit from a vibrant tower market

- **2023: United Group**
Sale of towers in Bulgaria, Croatia and Slovenia to TAWAL/stc (Saudi Arabia)
- **2022/23: Vodafone, KKR, GIP**
Obtain majority stake in Vantage Towers, de-listing
- **2022: Magenta**
Sale of majority stake in GD Towers (DE, AT) to DigitalBridge and Brookfield
- **2020: "Drei"**
Sale of Austrian towers to Cellnex

Source: TowerXchange

* Listed

** ATC Germany, Spain and France are subsidiaries of American Towers Corporation. The latter is listed on the New York Stock Exchange.



For A1, the advantages of a spin-off outweigh the disadvantages

Advantages for A1

- ↳ Focus on the expansion of the core business.
 - Construction and operation of towers is not a necessary part of the core business.
 - A1 Core business is capital-intensive.
 - Limited budget must be allocated as efficiently as possible.
- ↳ Tax-neutral transaction.

Disadvantages for A1

- ↳ No direct access to towers.
- ↳ In competition with other users.
- ↳ One-off effect: Stamp duty for the lease agreements in Austria (approx. € 36 million in Q3 2023).

Lower financial liabilities

€ 1.0 billion

vs.

Lower free cash flow/year

approx. € 60 million (average)

EuroTeleSites creates benefits for all relevant stakeholders

Advantages for tower company

- ↳ Opportunity to use radio towers more efficiently.
- ↳ Positioning: independent radio tower company with strong market position in Austria and CEE.

Advantages for the environment

- ↳ During construction: less steel, concrete, CO₂ as well as less soil sealing
- ↳ In operation: lower energy consumption, less CO₂
- ↳ Landscape protection

Advantages for shareholders

- ↳ Shareholders receive an additional share certificate.
- ↳ Radio tower companies are valued more highly on the market than traditional telcos.
- ↳ Possibility of own investment decision for/against A1/tower company.

A1 Tower Business

- Proforma Total Revenues 2022: € 232 million (approx. 61% in AT), ambition: growth of 6%/year (CAGR).
- Pro forma EBITDA 2022: € 202 million. Ambition: EBITDA margin to be increased further.
- Proforma EBITDAaL 2022: € 127 million.
- Proforma Net Debt (excl. leasing)/EBITDAaL 2022: 8.1x. Ambition, 4 years from now: <5.0x.
- CAPEX of around € 60 million per year on average over the next 5 years.
- Ambition: Positive free cash flow over the next few years.
- Tenancy ratio: 1.2 tenants/tower, target: increase to around 1.4 tenants/tower by 2031.








Portfolio as of 30.06.2023

| | Austria | Bulgaria | Croatia | Serbia | Slovenia | North Macedonia | Total |
|---------------|--------------|--------------|--------------|--------------|------------|-----------------|---------------|
| # Macro Sites | 6.098 | 2.729 | 1.540 | 1.620 | 754 | 484 | 13.225 |
| # Micro Sites | 1.418 | | 54 | | | | 1.472 |
| Total | 7.516 | 2.729 | 1.594 | 1.620 | 754 | 484 | 14.697 |

Future legal relationship of A1 Group and EuroTeleSites

- A1 Group remains associated with EuroTeleSites as the main tenant in the long term:
 - Contract duration: indefinite, termination possible
 - by A1 at the end of the 8th, 16th and 24th year;
 - by EuroTeleSites for the first time at the end of the 24th contract year;
 - thereafter by both parties at the end of a calendar year (36-month notice period).
 - The rent and other price elements are adjusted annually by 85% of the annual adjustment of the consumer price index, but by a maximum of 3% per year.
 - Prices for steel components are adjusted according to the steel price index.
- A1 Group will provide certain services to EuroTeleSites at arm's length prices.
- Right of repurchase for A1 regarding radio towers in the event of financial difficulties of the local radio tower companies.

Effects of the spin-off of the radio tower business On the business of the A1 Group

-  Low operational impact.
-  Increased focus on core business.
-  Access to radio towers contractually secured for the long term.
-  A1 is free to choose its radio tower providers. Currently planned: around 1,000 sites with EuroTeleSites within the next 5 years.
-  Radio tower business in Belarus remains with A1.
-  EuroTeleSites employees primarily come from A1.
-  A1 provides administrative services to EuroTeleSites on an SLA basis for a limited period of time.

Effects of the spin-off of the tower business On the financials of the A1 Group

Sales

hardly any impact (-0.2%)

Expenses

Increase in leasing expenses exceeds decrease in current costs for tower business. Total assets will increase by around 7% as a result of the transaction.

EBITDAaL Net income

decreases by around 11%
decreases by around 14%

Free Cash Flow

decreases by around € 60 million on average.

Net debt

Financial liabilities of €1,031 million will be transferred to EuroTeleSites.

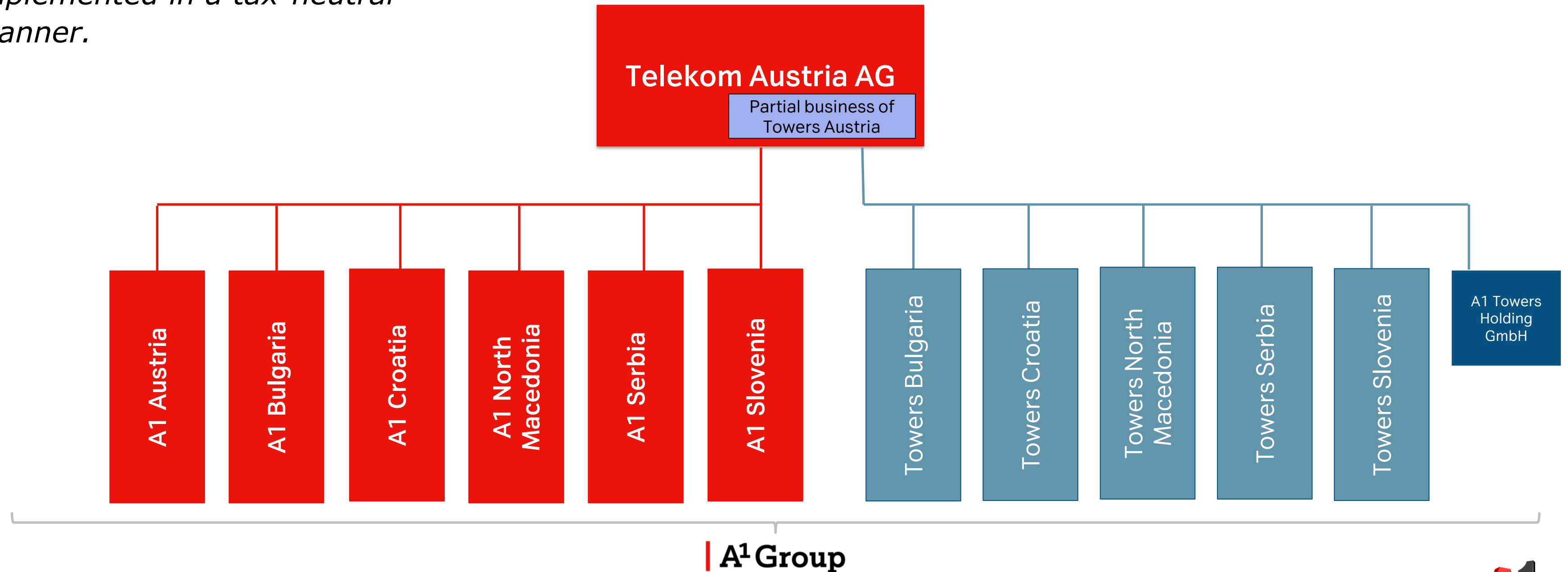
Net debt to EBITDA

excluding leases falls by more than half to 0.4x

Starting position for the spin-off*

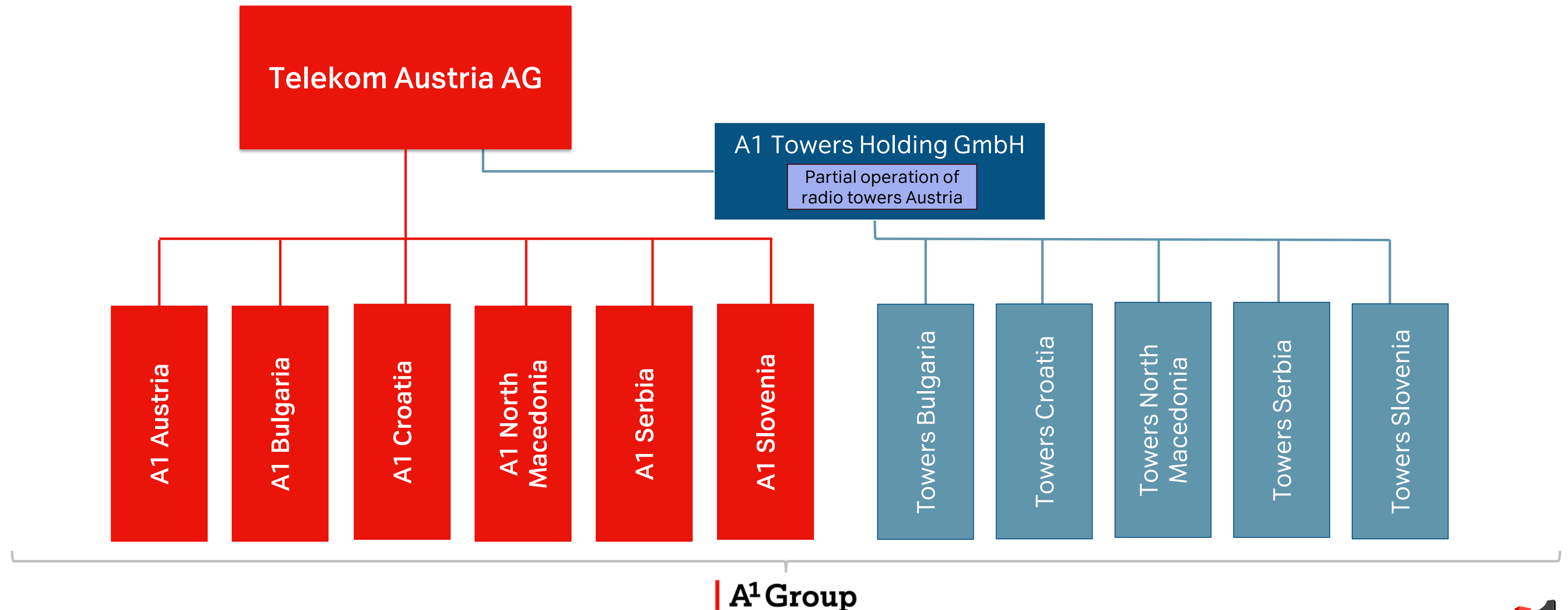
Entire tower business concentrated at Telekom Austria AG

transaction is to be implemented in a tax-neutral manner.



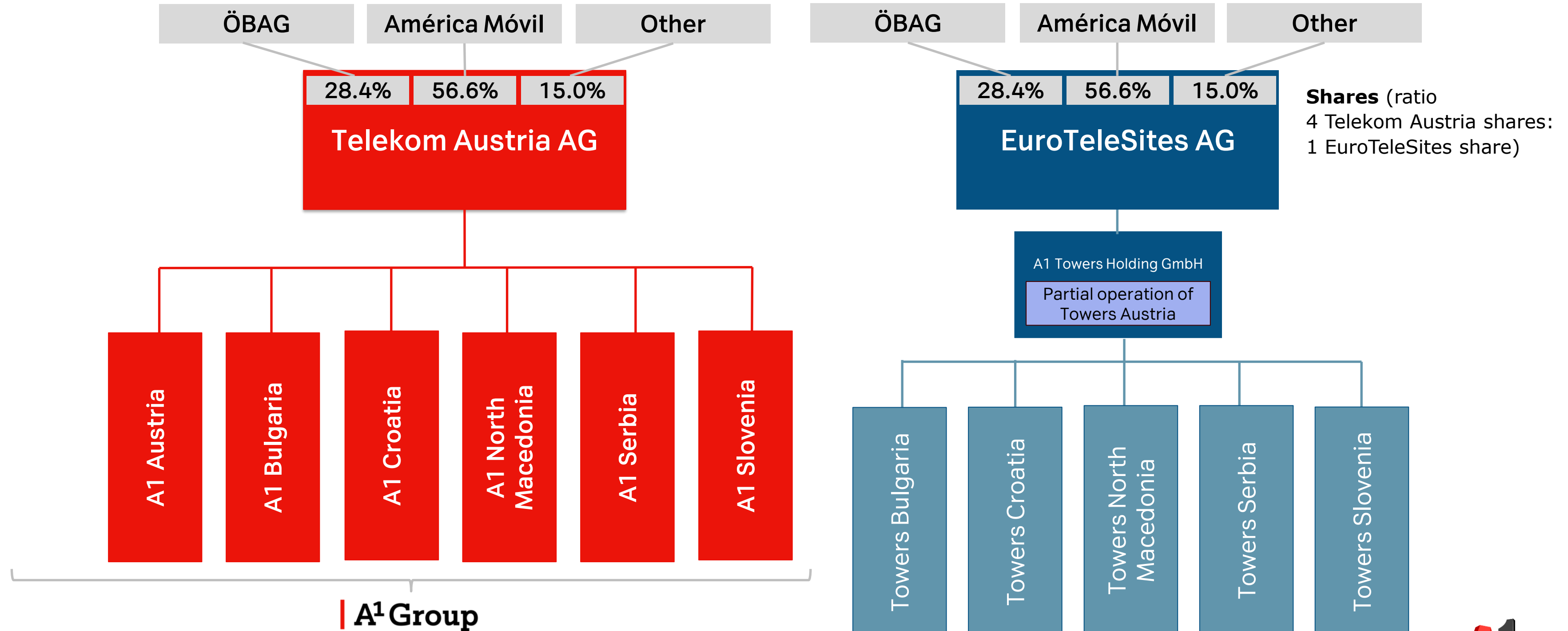
Procedure of the spin-off (after Extraordinary General Meeting)*

Step 1: Spin-off of the tower business into A1 Towers Holding GmbH ("spin-off for absorption")



Procedure of the Spin-off*

Step 2: Spin-off of the tower business into newly established company EuroTeleSites AG ("spin-off for new formation")



Financing of the tower business

Financing of A1 Towers Holding GmbH:

- Investment-grade rating from Moody's (Baa2) and Fitch (BBB-)
- € 500 million bond (2023-2028), coupon: 5.25%.
- € 500 million bullet syndicated loan, term 5 years
- € 75 million revolving credit facility; can be drawn down after spin-off

The bond and the syndicated loan are secured by a guarantee of Telekom Austria AG until the date of registration of the final spin-off.

The tower business represents a stable and long-term investment in the infrastructure sector with growth prospects

- **Experienced team** in the expansion and management of passive mobile infrastructure.
- **High-quality sites** coupled with a focus on **cost efficiency**.
- **Increasing data volume** leads to growing demand for sites.
- **Network densification** through 5G and spectrum in the high-frequency range.
- Growing requirements for **network coverage in rural areas and along roads**.

Towers are not part of the core business of network operators.

Nevertheless, towers represent an interesting investment opportunity.

Explanation of the Spin-off and Transfer Agreement including Spin-off Plan

(Requirement under the Austrian Demerger Act)

Explanation of the Spin-off and Transfer Agreement including Spin-off Plan: Subject Matter

Under the provisions of the Austrian Demerger Act, the Spin-off and Transfer Agreement including the Spin-off Plan shall be explained in detail, and we would therefore like to continue with such detailed description of the document:

- The document Spin-off and Transfer Agreement including Spin-off Plan contains provisions on the spin-off by acquisition from Telekom Austria AG into A1 Towers Holding GmbH in the form a Spin-off and Transfer Agreement as Part I and on the other hand contains provisions on the spin-off by formation of a new company from Telekom Austria AG to EuroTeleSites AG in the form of a Spin-off Plan as Part II.

Explanation of the Spin-off and Transfer Agreement including Spin-off Plan: Subject Matter

- Subject Matter (Clauses 1 and 4)
 - Pursuant to Clause 1 (Spin-off and Transfer Agreement), Telekom Austria AG transfers its business unit AT Towers to A1 Towers Holding GmbH, which acquires this business unit by way of a spin-off to an entity of another legal form while preserving the shareholding structure. This spin-off shall take place without any additional shares in A1 Towers Holding GmbH being granted. Telekom Austria AG will continue to exist.
 - Pursuant to item 4 (Spin-off Plan), Telekom Austria AG transfers its share interest in A1 Towers Holding GmbH to newly founded EuroTeleSites AG by way of a spin-off for new formation of an entity of the same legal form and while preserving the shareholding structure. In the course of this spin-off, the shareholders of Telekom Austria AG will be granted shares in EuroTeleSites AG pro rata to their shareholdings in Telekom Austria AG. Telekom Austria AG will continue to exist.

Spin-off and Transfer Agreement: Involved Companies, Agreement to Transfer

- Under Clause 2.1, the companies involved in the spin-off are Telekom Austria AG as transferring company and A1 Towers Holding GmbH as acquiring company
 - The Articles of Association of Telekom Austria AG are attached to the document as Annex 1 and will not be changed in the course of the spin-off.
 - The Articles of Incorporation of A1 Towers Holding GmbH will be amended in its item 3 (Object of the Company) on the occasion of the spin-off. A comparative version of the Articles of Incorporation of A1 Towers Holding GmbH showing such amendment is attached to the document as Annex 2.

Spin-off and Transfer Agreement: Involved Companies, Agreement to Transfer

- Clause 2.2 contains the agreement between the two companies involved in the spin-off by acquisition to transfer the assets and liabilities which are subject to the spin-off to the acquiring company A1 Towers Holding GmbH by way of universal succession. The spin-off is a down-stream spin-off from the parent company to the subsidiary because the transferring company Telekom Austria AG is the sole shareholder of the acquiring company A1 Towers Holding GmbH, so that no additional shares have to be granted.
- Clause 2.2 also states that no additional cash payments of the involved companies or third parties will be made.

Spin-off and Transfer Agreement: No Share Capital Reduction; Profit Participation, Reference Date

- Pursuant to Clause 2.3, the share capital of the transferring company Telekom Austria AG amounts to EUR 1,449,274,500 as of the spin-off reference date and will not be reduced on the occasion of the spin-off.
- While the transfer of the assets and liabilities spun-off by Telekom Austria AG for the acquisition by A1 Towers Holding GmbH results in a loss created by the spin-off in the amount of the book value of the net assets spun-off from Telekom Austria AG, the book value of Telekom Austria AG's shareholding in A1 Towers Holding GmbH increases by the same amount, so that neither a gain nor a loss is realized overall.

Spin-off and Transfer Agreement: No Share Capital Reduction; Profit Participation, Reference Date

- As described in Clause 2.4, it is not required to set a date from which the new shares entitle its holders to participate in profits because there will not be any additional shares granted, and the existing participation structure as well as the existing rights to participate in the profits in Telekom Austria AG and A1 Towers Holding GmbH will not be changed.
- Pursuant to Clause 2.5, the assets and liabilities spun-off Telekom Austria AG will be transferred to and taken over by A1 Towers Holding GmbH with effect as of 30 March 2023, both for accounting purposes and for income tax purposes.

Spin-off and Transfer Agreement: Balance Sheets

- Clause 2.6 refers to the following balance sheets:
 - Closing balance sheet: The transferring Telekom Austria AG prepared a closing balance sheet as at the spin-off reference date (30 March 2023) in accordance with the Austrian Commercial Code, which was audited by the auditor of Telekom Austria AG, Ernst & Young Wirtschaftsprüfungsgesellschaft mbH, and received an unqualified audit certificate.
 - Spin-off balance sheet: The transferring Telekom Austria AG prepared a spin-off balance sheet showing the assets and liabilities remaining with Telekom Austria AG as of the date after the spin-off reference date (31 March 2023).
 - Transfer balance sheet: An additional transfer balance sheet was prepared and shows the assets and liabilities subject to the spin-off and transferred to the acquiring A1 Towers Holding GmbH as of the day after the spin-off reference date (31 March 2023).

Spin-off and Transfer Agreement: No Special Rights or Benefits; Allocation of Assets and Liabilities

- Clause 2.7 states that no special rights will be granted on the occasion of the spin-off to individual shareholders or to any holders of special rights, such as non-voting shares, preference shares, multiple voting shares, profit participation bonds or profit participation rights. No special benefits will be granted to the members of the management board or the supervisory board of the companies involved in the spin-off or to an auditor of the annual financial statements, new formation or spin-off.
- Clause 2.8 contains the detailed description of the assets and liabilities which are spun-off and transferred by Telekom Austria AG to A1 Towers Holding GmbH by way of spin-off by acquisition. These assets and liabilities constitute the business unit AT Towers, which mainly consists of the passive radio infrastructure in Austria, the associated contractual relationships and employees and the shares in the CEE tower companies. Furthermore, a liability of Telekom Austria AG to Telekom Finanzmanagement GmbH in the total nominal amount of EUR 1,031,000,000 is transferred in the course of the spin-off.

Spin-off and Transfer Agreement: No Special Rights or Benefits; Allocation of Assets and Liabilities

- Those assets which cannot otherwise be allocated to either Telekom Austria AG or A1 Towers Holding GmbH on the basis of the spin-off and transfer agreement shall remain with Telekom Austria AG.

Spin-off and Transfer Agreement: No Cash Compensation; Employment Law Matters

- Pursuant to Clause 2.10, there is no offer of a cash compensation to the shareholders of Telekom Austria AG, as the shareholders will receive shares in a listed stock corporation and not an interest in a limited liability company.
- Clause 3 includes provisions on how certain return options are handled in the course of the spin-off by acquisition. These return options were agreed separately and granted to certain employees who are employed by Telekom Austria AG and assigned to the AT Towers business unit (Business Austria) prior to the spin-off and therefore transferred to A1 Towers Holding GmbH in the course of the spin-off by acquisition.

Spin-off Plan: Involved Companies, Agreement to Transfer

- Pursuant to Clause 5.1, the companies involved in the spin-off by formation of a new company are Telekom Austria AG as the transferring company and EuroTeleSites AG as the newly formed acquiring company.
- The Articles of Association of Telekom Austria AG will not be changed on the occasion of the spin-off for the new formation and are attached to the document as Annex 1. The Articles of Incorporation of the newly founded EuroTeleSites AG are attached to the document as Annex 12.
- Clause 5.2 of the Spin-off Plan includes the declaration of Telekom Austria AG to transfer the spun-off assets and liabilities to the newly founded EuroTeleSites AG as acquiring company by way of universal succession.

Spin-off Plan: Share Exchange Ratio and Terms for Allotment of Shares

- Clause 5.3.1 sets the share capital of the newly founded EuroTeleSites AG at EUR 166,125,000, divided into 166,125,000 no-par-value shares. This Clause also stipulates that the shareholders of Telekom Austria AG shall receive one (1) no-par-value bearer share in EuroTeleSites AG for every four (4) no-par-value bearer shares in Telekom Austria AG proportionately to their shareholding in Telekom Austria AG (while preserving the shareholder structure).
- Clause 5.3.2 explains that the issue of EuroTeleSites AG shares to Telekom Austria AG shareholders will take place upon registration of the spin-off by formation of a new company in the companies register.
- Clause 5.3.3 states that neither additional cash payments by the involved companies nor additional payments by third parties will be made.
- Clause 5.3.4 specifies how fractional shares will be dealt with. Share fractions will be sold by the custodian banks and the proceeds from the sale will be credited to the respective account. Erste Bank will be appointed as paying agent instead of UniCredit Bank Austria AG.

Spin-off Plan: No Share Capital Reduction, Reference Date, Profit Participation

- Pursuant to Clause 5.4, the share capital of the transferring Telekom Austria AG amounting to EUR 1,449,274,500 as of the reference date of the spin-off for the purpose of new formation shall not be reduced and shall remain unchanged after the spin-off by formation of a new company. Clause 5.4 also refers to the spin-off balance sheet and explains that the net assets remaining with Telekom Austria AG after the implementation of the spin-off by formation of a new company at least corresponds to the sum of its share capital plus restricted reserves.
- Pursuant to Clause 5.5, the assets and liabilities spun off of by Telekom Austria AG and taken over EuroTeleSites AG will take place with effect as of 31 March 2023 for both accounting and income tax purposes. The shares in EuroTeleSites AG granted to the shareholders of Telekom Austria AG entitle the shareholders to the balance sheet profit as of the formation of EuroTeleSites AG.

Spin-off Plan: Balance Sheets

- Clause 5.6 refers to the following balance sheets:
 - Closing balance sheet: The transferring Telekom Austria AG prepared a closing balance sheet as of the spin-off reference date (31 March 2023) in accordance with the Austrian Commercial Code, which was audited by the auditor of Telekom Austria AG, Ernst & Young Wirtschaftsprüfungsgesellschaft mbH, and received an unqualified audit certificate.
 - Spin-off balance sheet: The transferring Telekom Austria AG prepared a spin-off balance sheet showing the assets and liabilities remaining with Telekom Austria AG as of the day after the spin-off reference date (01 April 2023).
 - Opening balance sheet: An opening balance sheet was additionally prepared as of the day after the spin-off reference date (01.04.2023) and shows assets and liabilities subject to the spin-off and transferred to the acquiring EuroTeleSites AG.

Spin-off Plan: No Special Rights or Benefits; Allocation of Assets and Liabilities

- Clause 5.7 states that no special rights will be granted on the occasion of the spin-off to individual shareholders or to any holders of special rights, such as non-voting shares, preference shares, multiple voting shares, profit participation bonds or profit participation rights. No special benefits will be granted to the members of the management board or the supervisory board of the companies involved in the spin-off or to an auditor of the annual financial statements, new formation or spin-off.
- Clause 5.8 contains the detailed description of the assets and liabilities which are spun-off and transferred by Telekom Austria AG to newly formed EuroTeleSites AG. The assets and liabilities spun-off only consist of the share interest held by Telekom Austria AG in A1 Towers Holding GmbH and all rights and obligations attached thereto.
- Clause 5.9 clarifies that any assets or liabilities which otherwise cannot be allocated to either Telekom Austria AG or EuroTeleSites AG on the basis of the Spin-off Plan shall remain with Telekom Austria AG.

Spin-off Plan: No Cash Compensation

- Clause 5.10 of the Spin-off Plan states that the spin-off by formation of a new company is a spin-off that preserves the legal form of the company and the shareholder structure. Therefore, there is no right of withdrawal (exit right) according to §§ 9 or 11 of the Demerger Act and the determination of a cash compensation is not applicable.

Spin-off Plan: Appointment of Supervisory Board Members

- In Clause 6, Telekom Austria AG as the founder of EuroTeleSites AG appoints the members of the first supervisory board for the period until the end of the first general meeting of EuroTeleSites AG held after one year has elapsed since its entry in the companies register for the purpose of adopting a resolution on the discharge; Dr. Hlawati will elaborate further on this.

Spin-off and Transfer Agreement including Spin-off Plan: Appointment of Auditor; Tax Law Matters

- In Clause 7, Telekom Austria AG in its capacity as founder of EuroTeleSites AG appoints Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H. (FN 267030 t) as auditor of the financial statements and the consolidated financial statements of EuroTeleSites AG for the financial year 2023.
- Clause 8 states that both spin-offs are carried out under application of the Reorganization Tax Act and that the tax book values of the spun-off assets and liabilities are to be continued and that no turnover tax is incurred; it refers to the relevant legal provisions.

Spin-off and Transfer Agreement including Spin-off Plan: Recourse in the Event of a Claim under § 15 of the Demerger Act, Conditions, Final Provisions

- Clause 9 contains the provisions regarding internal recourse between the companies involved in the spin-offs in the event that a claim is asserted against any of the companies involved in the spin-off in accordance with § 15 of the Demerger Act.
- Clause 9.2 additionally provides for an indemnification by A1 Towers Holding GmbH in favor of Telekom Austria AG with respect to bank guarantees entered into by banks on behalf of Telekom Austria AG or A1 Telekom Austria AG in connection with the obligation to dismantle certain radio towers.
- Clause 10.1 provides that the effectiveness of the Spin-off and Transfer Agreement including Spin-off Plan is conditional upon its approval by the general meeting of Telekom Austria AG and the general meeting of A1 Towers Holding GmbH. The registration of the upstream demerger from A1 to Telekom Austria, which is also provided for as another condition, has already taken place.

Spin-off and Transfer Agreement including Spin-off Plan: Recourse in the Event of a Claim under §15 of the Demerger Act, Conditions, Final Provisions

- Clause 10.2 clarifies that the registration of the spin-off by formation of a new company must not take place before the registration of the spin-off by acquisition.
- Clause 11 contains various final provisions, including a provision according to which the costs incurred as a result of the spin-offs will be borne by Telekom Austria AG.

Corporate Governance

EuroTeleSites

Corporate Governance of EuroTeleSites

Headquarters

Vienna

Shares

Will be listed on Vienna Stock Exchange timely after the spin-off

Management

2-3 members

CEO and possible third member (América Móvil), CFO (ÖBAG)

Supervisory Board

10 shareholders' representatives

8 nominated by América Móvil and 2 by ÖBAG

Auditor

Ernst & Young Wirtschaftsprüfungsgesellschaft GmbH

Auditor and Group auditor for short financial year 2023

Designated Supervisory Board of EuroTeleSites

Shareholders' representatives



Chair
Mag. Barbara Potisk-Eibensteiner

- Born: September 9, 1968
- Citizenship: Austria
- CFO at Heinzl Holding GmbH (since 2017)
- Chair of Supervisory Board at APK-Pension Fund (since 2015)
- CFO at RHI (2012-2017)
- Investment banking, Credit Institutions
- Studies: Business Administration, Karl-Franzens-Universität (Graz)



Vice Chairman
Oscar Von Hauske Solis

- Born: September 1, 1957
- Citizenship : Mexico
- CEO Telmex International
- COO of Fixed-Line business at América Móvil, Board of Directors América Móvil S.A.B. de C.V.
- University degree (focus on accounting), master's degree in business administration, CEO Management Programme (Kellogg School of Management)

Designated Supervisory Board of EuroTeleSites

Shareholders' representatives



Daniel Hajj Slim

- Born: March 21, 1994
- Citizenship: Mexico
- América Móvil S.A.B. de C.V.: VP for Telcel (since 2018)
- Supervisory Board: Gmexico Transportes S.A.B. de C.V. (since 2018), Sites Latam S.A.B de C.V. (since 2022)



Santiago Andres Dawson Lemus

- Born: Dec 19, 1984
- Citizenship: Mexico and USA
- Head of Corporate Development at América Móvil, S.A.B. de C.V. (since 2015)



DI Elisabeth Muhr

- Born: Oct 6, 1956
- Citizenship: Austria
- Co-Founder, Co-CEO at Alpine Water GmbH (since 2005)



Roxana Alexandra Flores Alexanderson

- Born: Oct 2, 1972
- Citizenship: Mexico
- Sustainability Manager at América Móvil, S.A.B. de C.V. (since 2019)

Designated Supervisory Board of EuroTeleSites

Shareholders representatives



Mag. Ana Simic

- Born: Dec 22, 1977
- Citizenship: Austria
- Managing Director
DAIN Studios Austria
(since 2022)



Ernesto Leyva Pedrosa

- Born: June 29, 1981
- Citizenship : Mexico
- Deputy General
Council of América
Móvil, S.A.B. de C.V.
(since 2013)



Dr. Elisabetta Castiglioni

- Born: Oct 1, 1964
- Citizenship : Italy
- CEO A1 Digital
International GmbH
(since 2016) and CEO
A1 Digital Germany
(since 2017)



Dr. Edith Hlawati

- Born: June 8, 1957
- Citizenship: Austria
- Sole member of Managing
Board of ÖBAG (since
2022)
- Chair of Supervisory Board
of Telekom Austria AG
(since 2018),
- Other supervisory board
mandates in the ÖBAG
portfolio

Designated Management Board of EuroTeleSites

Ivo Ivanovski, future CEO

Born: January 10, 1978

Nationality: North Macedonia



- Project Manager for 3 years in the separation of towers business
- Head of „International Regulatory & European Affairs, M&A“ at A1 Group.
- With A1 Group since 2016
- Previously in various international institutions, e.g.
 - Board of Directors of UN-GAID (Global Alliance for ICT and Development).
 - Commissioner of the Broadband Commission on Digital Development of the International Telecommunication Union (ITU).
- 2015–2016: Head of Governmental & Regulatory Affairs in Brussels with América Móvil.
- In North Macedonia, Minister of Information Society and Administration from 2006-2015.
- Master's degree in Computer Science, Honorary Doctor of Franklin University, USA.

Designated Management Board of EuroTeleSites

Lars Mosdorf, future CFO

Born: November 2, 1979

Nationality: Germany



- 16 years of professional experience in the infrastructure sector, including 10 years at management level in companies with up to 4,500 employees.
- Various management and executive functions, focus on: Finance, digitalisation.
- Most recently CFO at Düsseldorf Airport with additional responsibility for IT, procurement and human resources.
- Previously: CFO and Deputy General Director at Northern Capital LLC in St. Petersburg (Russia) and various management functions at Fraport AG.
- Diploma in Public Policy and Management and Executive MBA with semesters abroad in China, France, India, USA.

Extraordinary General Meeting 2023

Thank you for your participation!

<https://www.a1.group>