

Announcement of Dividend

Telekom Austria Aktiengesellschaft Company no. 144477t, Commercial Court Vienna ISIN AT 0000720008

The Annual General Meeting, which was held on 29 May 2019, decided to distribute a dividend of EUR 0.21 per eligible no par value share for the business year 2018.

The dividend will be distributed as of 07 June 2019 via crediting at the custodian banks. The ex-dividend 2018 trading at the Vienna Stock Exchange will start as of 05 June 2019. The "Record Date" for determining entitled shareholdings is 06 June 2019. According to Austrian tax law, the dividend qualifies as a repayment of capital pursuant to Section 4 para. 12 Income Tax Act (EStG).

Appointed paying agent is UniCredit Bank Austria AG.

Vienna, 29 May 2019

The Management Board