

Announcement of the Dividend

Telekom Austria Aktiengesellschaft Company no. 144477t, Commercial Court Vienna ISIN AT 0000720008

The Annual General Meeting, which was held on 30 May 2018, resolved to distribute a dividend of EUR 0.20 per eligible share for the business year 2017.

The dividend will be distributed as of 08 June 2018 via crediting at the custodian banks. The ex-dividend 2017 trading at the Vienna Stock Exchange will start as of 06 June 2018. The "Record Date" for determining entitled shareholdings is 07 June 2018. According to Austrian tax law, the dividend qualifies as a repayment of capital pursuant to Section 4 para. 12 Income Tax Act (EStG).

Appointed paying agent is UniCredit Bank Austria AG.

Vienna, 30 May 2018 The Management Board