

Announcement of the Dividend

Telekom Austria Aktiengesellschaft Company no. 144477t, Commercial Court Vienna ISIN AT 0000720008

The Annual General Meeting, which was held on 9 June 2017, resolved to distribute a dividend of EUR 0.20 per eligible no par value share for the business year 2016.

The dividend will be distributed as of 20 June 2017 via crediting at the custodian banks. The ex-dividend 2016 trading at the Vienna Stock Exchange will start as of 16 June 2017. The "Record Date" for determining entitled shareholdings is 19 June 2017. According to Austrian tax law, the dividend qualifies as a repayment of capital pursuant to Section 4 para. 12 Income Tax Act (EStG).

Appointed paying agent is UniCredit Bank Austria AG.

Vienna, 9 June 2017

The Management Board

