

NON-BINDING CONVENIENCE TRANSLATION - ONLY GERMAN VERSION BINDING!

Annual financial statements for the short fiscal year
2020 of A1 Towers Holding GmbH

Balance sheet as of December 31, 2020

Assets

	31.12.2020 EUR
A. Fixed assets	<u>0,00</u>
B. Current assets	
<i>I. Receivables</i>	
<i>II. Cash on hand, checks, bank balances</i>	
Balances with credit institutions	33.832,91
	<u>33.832,91</u>
	<u>33.832,91</u>

Liabilities

A. Equity	
<i>I. Subscribed, called-in and paid-in capital stock</i>	35.000,00
<i>II. Capital reserves</i>	
Unbound	0,00
<i>III. Retained earnings</i>	
other reserves (free reserves)	0,00
<i>IV. Accumulated deficit</i>	
thereof profit carried forward: EUR 0.00	-1.167,09
Previous year: TEUR 0	
	<u>33.832,91</u>
B. Provisions	
Other accrued liabilities	0,00
	<u>0,00</u>
C. Liabilities	0,00
Total liabilities	<u>0,00</u>
	<u>33.832,91</u>

Andreas Graf

Ivo Ivanovski

Income statement for the short fiscal year 2020

	28.10.2020 - 31.12.2020	
	<u> </u>	<u>EUR</u>
1. Other operating income (Other)		0,00
2. Other operating expenses		
a) Taxes	0,00	
b) Other	<u>-1.167,09</u>	<u>-1.167,09</u>
3. Subtotal from items 1 to 2 (operating result)		-1.167,09
4. Income from investments		0,00
5. Other interest and similar income		0,00
6. Income from the disposal of financial assets		<u>0,00</u>
7. Subtotal from items 4 to 6 (financial result)		<u>0,00</u>
8. Profit before tax (subtotal of line 3 and line 7)		-1.167,09
9. Taxes from income		<u>0,00</u>
10. Earnings after taxes		-1.167,09
11. Profit carried forward from the previous year		<u>0,00</u>
12. Accumulated deficit		<u><u>-1.167,09</u></u>

Andreas Graf

Ivo Ivanovski

A1 Towers Holding GmbH,
Vienna

Appendix
for the short fiscal year 2020

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Rounding Notice:

Rounding differences may occur when adding up rounded amounts and percentages.

1 Accounting and valuation principles

1.1 General principles

The financial statements have been prepared in accordance with the provisions of the Austrian Commercial Code (UGB), taking into account generally accepted accounting principles and the general requirement to present a true and fair view of the Company's net assets, financial position and results of operations.

The financial statements have been prepared in accordance with the principle of completeness.

In the valuation of the individual assets and liabilities, the principle of individual valuation was observed and a going concern was assumed.

In accordance with the principle of prudence, only profits realized at the balance sheet date have been recognized. All discernible risks and impending losses have been taken into account.

The income statement is prepared using the nature of expense method. The figures in the notes are presented in thousands of euros. The balance sheet date is December 31.

1.2 Fixed assets

Shares in affiliated companies and investments are generally measured at cost. Impairment losses are recognized if the fair value at the reporting date is lower than the carrying amount and the impairment is expected to be permanent.

1.3 Current assets

Receivables are measured at nominal value unless the lower fair value is used in the case of identifiable individual risks. Receivables denominated in foreign currencies are measured at the lower of the EUR reference rate of the European Central Bank at the date of origination or the EUR reference rate of the European Central Bank at the balance sheet date.

1.4 Provisions

Other provisions are recognized in the amount expected to be required to settle the obligation. They take into account all identifiable risks and liabilities whose amount has not yet been determined.

1.5 Liabilities

Liabilities are recognized at their settlement amount, taking into account the principle of prudence. Liabilities denominated in foreign currencies are measured at the EUR reference rate of the European Central Bank on the date of origination or at the higher EUR reference rate of the European Central Bank on the balance sheet date.

1.6 Effects related to COVID-19

The global outbreak of the coronavirus (COVID-19) and the related containment measures did not lead to any material effects in connection with the financial position and results of operations.

2 Notes to the balance sheet

2.1 Fixed assets

There were no fixed assets as of December 31, 2020.

2.2 Receivables

The receivables as of Dec. 31, 2020 are EUR 0. Group cash pooling had not yet been set up as of the reporting date.

2.3 Equity

The share capital of EUR 35 thousand paid in at the time of formation is held in full by Telekom Austria AG, Vienna.

2.4 Liabilities

As of December 31, 2020, there are no liabilities to affiliated companies (previous year: EUR 0 thousand) and third parties (previous year: EUR 0 thousand).

3 Notes to the income statement

3.1 Other operating expenses

Other operating expenses mainly include expenses of EUR 1.2 thousand incurred for necessary notary services in connection with the formation of the GmbH.

3.2 Taxes from income

No income tax was incurred for the short fiscal year.

4 Other information

The Company has a group relationship with América Móvil, S.A.B. de C.V., Mexico City, and its affiliated companies and is included in their consolidated financial statements. These are the consolidated financial statements for the largest group of companies in which the Company is included. The América Móvil Group is listed on the Mexican Stock Exchange, NASDAQ New York and the New York Stock Exchange. The disclosure of the consolidated financial statements of América Móvil, S.A.B. de C.V. is made with the SEC (U.S. Securities and Exchange Commission) in Washington, D.C.

The Company belongs to the fully consolidated group of Telekom Austria Aktiengesellschaft, Vienna, and is included in its consolidated financial statements. These are the consolidated financial statements for the smallest group of companies in which the Company is included. The consolidated financial statements of Telekom Austria Aktiengesellschaft are filed with the Commercial Register of the Commercial Court of Vienna.

The Company did not have any employees in either the reporting year or the previous year.

The Company is a small corporation pursuant to Section 221 of the Austrian Commercial Code.

No significant events occurred after the balance sheet date that would have had an impact on the balance sheet or income statement.

A1 Towers Holding GmbH,
Vienna

5 Composition of the management

Andreas

Count Ivo

Ivanovski

Vienna,

A1 Towers Holding GmbH

Andreas Graf

Ivo Ivanovski