

NON-BINDING CONVENIENCE TRANSLATION - ONLY GERMAN VERSION BINDING!

Annual financial statements

2021 of A1 Towers Holding

GmbH

Balance sheet as of December 31, 2021

Assets

	31.12.2021 EUR	31.12.2020 TEUR
A. Fixed assets		
Financial assets		
1. shares in affiliated companies	35.000,00	0,00
	35.000,00	0,00
B. Current assets		
I. Receivables		
1. receivables from affiliated companies 92,924.09		
thereof RLZ > 1 year: EUR 92,924.09	92.924,09	0,00
Previous year: TEUR 0.00		
2. other receivables	2.625,00	0,00
thereof RLZ > 1 year: EUR 2,625		
Previous year: TEUR 0		
II. Cash on hand, checks, bank balances		
Balances with banks	0,00	33,83
	95.549,09	33,83
	130.549,09	33,83

Liabilities

A. Equity		
I. Subscribed, called-in and paid-in share capital	35.000,00	35,00
II. capital reserves		
Unbound	100.000,00	0,00
III. Retained earnings		
Other reserves (free reserves)	0,00	0,00
IV. Accumulated deficit		
thereof loss carried forward: EUR 1,167.09	-4.450,91	-1,17
Previous year: TEUR 0		
	130.549,09	33,83
B. Provisions		
Other accrued liabilities	0,00	0,00
	0,00	0,00
C. Liabilities	0,00	0,00
Total liabilities	0,00	0,00
	130.549,09	33,83

Income statement 2021

	31.12.2021		28.10.2020 - 31.12.2020	
	EUR	EUR	TEUR	TEUR
1. Other operating income (Other)		0,00		0
2. Other operating expenses				
a) Taxes	0,00		0	
b) Other	-2.783,82	-2.783,82	-1	-1
3. subtotal from items 1 to 2 (operating result)		-2.783,82		-1
4. income from investments		0,00		0
5. other interest and similar income		0,00		0
6. income from the disposal of financial assets		0,00		0
7. interest and similar expenses		0,00		0
thereof relating to affiliated companies: EUR				
0.00 ; previous year: TEUR 0				
8. subtotal from items 4 to 6 (financial result)		0,00		0
9. earnings before taxes (subtotal of line 3 and line 7)		-2.783,82		-1
10. taxes on income		-		0
		500,00		
11. earnings after taxes		-3.283,82		-1
12. profit carried forward from the previous year		-1.167,09		0
13. accumulated loss		-4.450,91		-1


Development of fixed assets for the financial year 2021

	Acquisition cost of fixed assets						Accumulated depreciation Carrying amount				Carrying amount		
	Status at 01.01.2021	Additions	Disposals	Transfers postings	Balance as of 31.12.2021	Balance as of 01.01.2021	Additions	Write-ups	Disposals	Re-bookings	= Status 31.12.2021	at 31.12.2021	on 31.12.2021
	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR	TEUR
Fixed assets													
1. shares in affiliated companies													
a) A1 Towers Austria GmbH	0	35.000	0	0	35.000	0	0	0	0	0	0	35.000	0
b) A1 TOWERS INFRASTRUCTURE d.o.o.	0	1.004	-1.004	0	0	0	0	0	0	0	0	0	0
	0	36.004	-1.004	0	35.000	0	0	0	0	0	0	35.000	0

Andreas Graf

Ivo Ivanovski

	Signatory Andreas Graf
	Datum/Zeit-UTC 2022-05-19T15:14:39+02:00
Test information	This signature is required by EU Regulation No. 910/2014 (eIDAS) gives handwritten signatures the same legal status. Check at: https://www.signaturpruefung.gv.at

	Signatory Dr. Ivo Ivanovski
	Datum/Zeit-UTC 2022-05-20T11:12:35+02:00
Test information	This signature is required by EU Regulation No. 910/2014 (eIDAS) gives handwritten signatures the same legal status. Check at: https://www.signaturpruefung.gv.at

A1 Towers Holding GmbH,
Vienna

Appendix
for the fiscal year 2021

Table of contents

1	Accounting and valuation principles	2
1.1	General principles	2
1.2	Fixed assets	2
1.3	Current assets.....	2
1.4	Provisions.....	3
1.5	Liabilities	3
1.6	Impacts related to COVID-19.....	3
2	Notes to the balance sheet	4
2.1	Fixed assets	4
2.2	Receivables.....	4
2.3	Equity	4
2.4	Liabilities	4
3	Notes to the income statement	5
3.1	Other operating expenses	5
3.2	Taxes on income.....	5
4	Other data	6
5	Composition of the Management Board	7

Rounding Notice:

Rounding differences may occur when adding up rounded amounts and percentages.

1 Accounting and valuation principles

1.1 General principles

The financial statements have been prepared in accordance with the provisions of the Austrian Commercial Code (UGB), taking into account generally accepted accounting principles and the general requirement to present a true and fair view of the Company's net assets, financial position and results of operations.

The financial statements have been prepared in accordance with the principle of completeness.

In the valuation of the individual assets and liabilities, the principle of individual valuation was observed and a going concern was assumed.

In accordance with the principle of prudence, only profits realized at the balance sheet date have been recognized. All discernible risks and impending losses have been taken into account.

The income statement is prepared using the nature of expense method. The figures in the notes are presented in thousands of euros. The balance sheet date is December 31.

1.2 Fixed assets

Shares in affiliated companies and investments are generally measured at cost. Impairment losses are recognized if the fair value at the reporting date is lower than the carrying amount and the impairment is expected to be permanent.

1.3 Current assets

Receivables are measured at nominal value unless the lower fair value is used in the case of identifiable individual risks. Receivables denominated in foreign currencies are measured at the lower of the EUR reference rate of the European Central Bank at the date of origination or the EUR reference rate of the European Central Bank at the balance sheet date.

1.4 Provisions

Other provisions are recognized in the amount expected to be required to settle the obligation. They take into account all identifiable risks and liabilities whose amount has not yet been determined.

1.5 Liabilities

Liabilities are recognized at their settlement amount, taking into account the principle of prudence. Liabilities denominated in foreign currencies are measured at the EUR reference rate of the European Central Bank on the date of origination or at the higher EUR reference rate of the European Central Bank on the balance sheet date.

1.6 Effects related to COVID-19

The global outbreak of the coronavirus (COVID-19) and the related containment measures did not lead to any material effects in connection with the financial position and results of operations.

2 Notes to the balance sheet

2.1 Fixed assets

The development of the individual fixed asset items is shown in the statement of changes in fixed assets (Annex 1).

The composition of the shares in affiliated companies is shown in the list of shareholdings (Annex 1).

In the current financial year, A1 Austria Towers GmbH was founded as a wholly owned subsidiary of A1 Towers Holding GmbH with share capital of EUR 35 thousand.

2.2 Receivables

Receivables as of December 31, 2021 amount to EUR 95.55 k. This receivable consists of receivables from Group cash pooling of EUR 92.92 k (prior year: EUR 0 k) and an advance corporate income tax payment of EUR 2.62 k (prior year: EUR 0 k).

2.3 Equity

The share capital of EUR 35 thousand paid in at the time of formation is held in full by Telekom Austria AG, Vienna.

The unrestricted capital reserve of EUR 100 thousand stems from the granting of a subsidy to the Company in the amount of EUR 100 thousand in 2021 (previous year: EUR 0 thousand).

2.4 Liabilities

As of December 31, 2021, there are no liabilities to affiliated companies (previous year: EUR 0k) and third parties (previous year: EUR 0k).

3 Notes to the income statement

3.1 Other operating expenses

Other operating expenses amounting to EUR 2.8k mainly include expenses for necessary services in connection with the establishment of the GmbH.

3.2 Taxes from income

In fiscal year 2021, the minimum income tax of EUR 0.5 thousand was incurred.

4 Other information

The Company has a group relationship with América Móvil, S.A.B. de C.V., Mexico City, and its affiliated companies and is included in their consolidated financial statements. These are the consolidated financial statements for the largest group of companies in which the Company is included. The América Móvil Group is listed on the Mexican Stock Exchange and the New York Stock Exchange. Disclosure of the consolidated financial statements of América Móvil, S.A.B. de C.V. is made with the SEC (U.S. Securities and Exchange Commission) in Washington, D.C.

The Company belongs to the fully consolidated group of Telekom Austria Aktiengesellschaft, Vienna, and is included in its consolidated financial statements. These are the consolidated financial statements for the smallest group of companies in which the Company is included. The consolidated financial statements of Telekom Austria Aktiengesellschaft are filed with the Commercial Register of the Commercial Court of Vienna.

The Company did not have any employees in either the reporting year or the previous year.

The Company is a small corporation pursuant to Section 221 of the Austrian Commercial Code.

No significant events occurred after the balance sheet date that would have had an impact on the balance sheet or income statement.

A1 Towers Holding GmbH,
Vienna

5 Composition of the management

Andreas Count


Ivo Ivanovski


Vienna, May 19, 2021

A1 Towers Holding GmbH

Andreas Graf

Ivo Ivanovski

	Signatory Andreas Graf
	Datum/Zeit-UTC 2022-05-25T18:28:30+02:00
Test information	This signature is required by EU Regulation No. 910/2014 (eIDAS) gives handwritten signatures the same legal status. Check at: https://www.signaturpruefung.gv.at

	Signatory Dr. Ivo Ivanovski
	Datum/Zeit-UTC 2022-07-04T12:40:22+02:00
Test information	This signature is required by EU Regulation No. 910/2014 (eIDAS) gives handwritten signatures the same legal status. Check at: https://www.signaturpruefung.gv.at