

[LETTERHEAD OF ÖSTERREICHISCHE BETEILIGUNGS AG]

To
Telekom Austria Aktiengesellschaft
Lasallestraße 9
1020 Wien

Vienna, 27.07.2021

Proposed resolution of the shareholder pursuant to §§ 105 para.3, 110 para. 1 in connection with para. 2 Stock Corporation Act (AktG)

With reference to our request to convene an Extraordinary General Meeting pursuant to §§ 105 (3), 110 (1) in connection with (2) AktG, Österreichische Beteiligungs AG (the "Shareholder"), as entitled shareholder of Telekom Austria Aktiengesellschaft ("TAG") , submits the following proposal for a resolution on the single agenda item "Election of a Member of the Supervisory Board".

The following shareholder proposal is in accordance with Section 86 (7) and (9) AktG.

Pursuant to Section 8 (1) and (4) of TAG's Articles of Association, the Supervisory Board consists of up to ten members elected by the General Meeting. Shortly after the last Annual General Meeting on 14 May 2021, a member of the Supervisory Board resigned, so that it was not possible to elect a new member at this Annual General Meeting. Currently, the Supervisory Board of TAG - next to delegated employee representatives - is composed of nine capital representatives elected by the General Meeting. Due to the resignation of MMag. Thomas Schmid, a new member of the Supervisory Board is to be elected by the General Meeting so that the Supervisory Board will again be composed of ten elected members. TAG is subject to the application of Section 86 (7) AktG and therefore has to fulfil the minimum quota requirement. No objection was raised pursuant to Section 86 (9) AktG. Therefore, at least five seats of the capital representatives on the Supervisory Board of the Company must each be occupied by women and men.

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In order to ensure that the Supervisory Board again consists of ten members, Österreichische Beteiligungs AG proposes Mag. Dr. Christine Catasta as candidate for the Supervisory Board of TAG and proposes that the General Meeting adopts the following resolution on the sole agenda item:

"Mag. Dr. Christine Catasta, born on 27 January 1958, is elected as a member of the Supervisory Board of Telekom Austria Aktiengesellschaft with effect from the end of the extraordinary shareholders' meeting 2021, and until the end of the shareholders' meeting which resolves on the discharge for the financial year 2021."

This election proposal is accompanied by a curriculum vitae of the proposed candidate as well as a declaration of the proposed candidate pursuant to Section 87 (2) of the Austrian Stock Corporation Act regarding her qualifications, comparable functions and impartiality.

Österreichische Beteiligungs AG
[*Mag. Dr. Christine Catasta's signature*]