Results for Q3 and Q1-Q3 2025

October, 14 2025

Cautionary statement

This presentation contains forward-looking statements. These forward-looking statements are usually accompanied by words such as 'believe', 'intend', 'anticipate', 'plan', 'expect' and similar expressions. Actual events may differ materially from those anticipated in these forward-looking statements as a result of a number of factors. Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Neither Telekom Austria AG nor the A1 Group nor any other person accepts any liability for any such forward-looking statements. A1 Group will not update these forward-looking statements, whether due to changed factual circumstances, changes in assumptions or expectations.

Alternative performance measures are used to describe the operational performance. Please therefore also refer to the financial information presented in the Consolidated Financial Statements, as well as the reconciliation tables provided in the Earnings Release. This presentation was created with care and all data has been checked conscientiously. Nevertheless, the possibility of layout and printing errors cannot be excluded. The use of automated calculation systems may give rise to rounding differences.

This presentation does not constitute a recommendation or invitation to purchase or sell securities of A1 Group.

'International' comprises the segments Bulgaria, Croatia, Belarus, Slovenia, Serbia and North Macedonia and since Q1 2025 also includes A1 Digital (A1 Group figures and figures for Austria remained unchanged) in this view. Numbers are provided on a proforma basis for 2024 to provide comparability.

Summary Q3

Financial Performance

- **Total revenues +3.5%,** driven by equipment revenues (ICT)
- **Service revenues +0.7%:** growth in CEE mitigates decline in AT
- **EBITDA +2.8%:** strong OPEX control: stable core OPEX despite market invest
- **FCF EUR 529 mn** (+52%) in the first nine months 2025

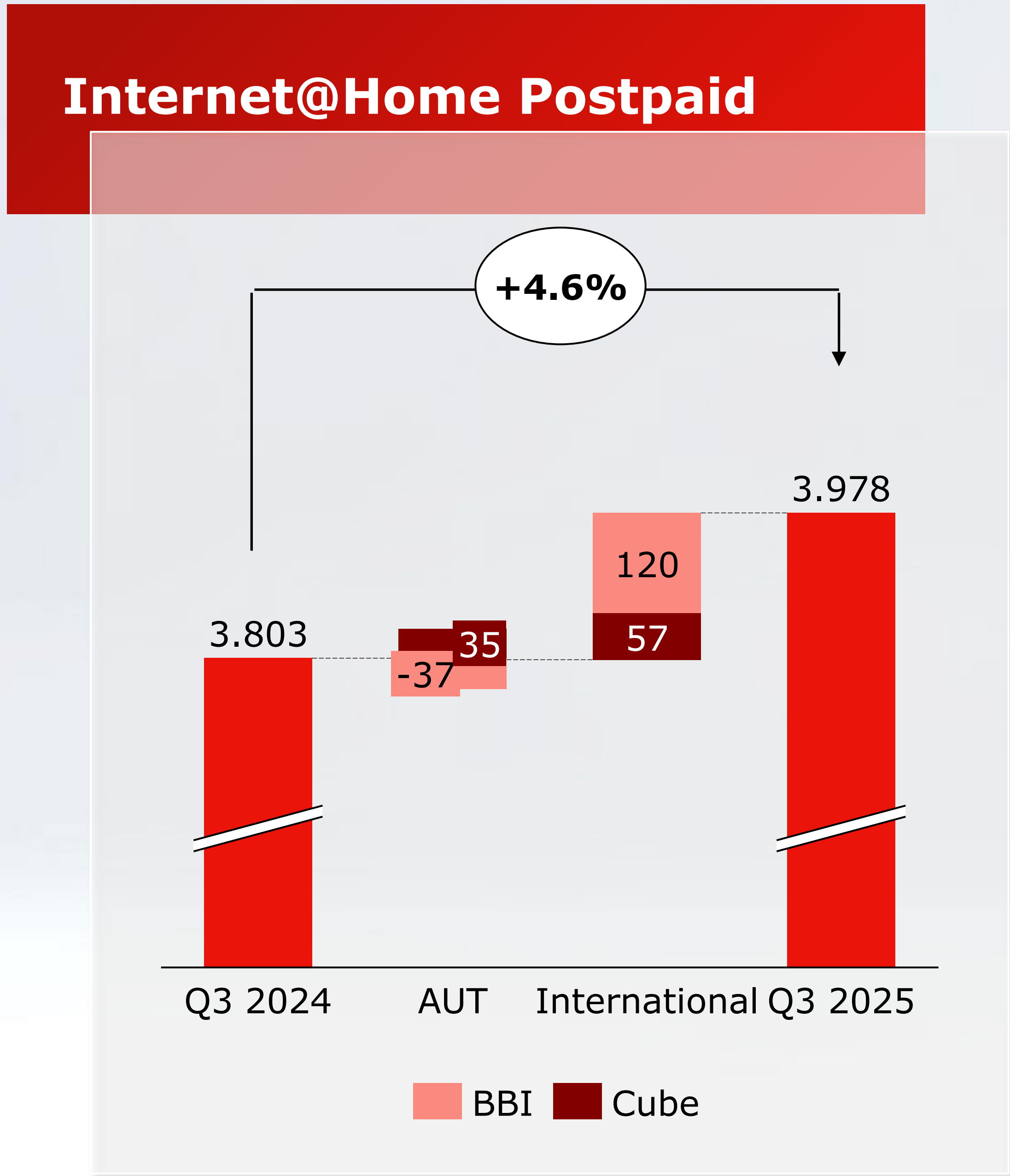
Market Environment

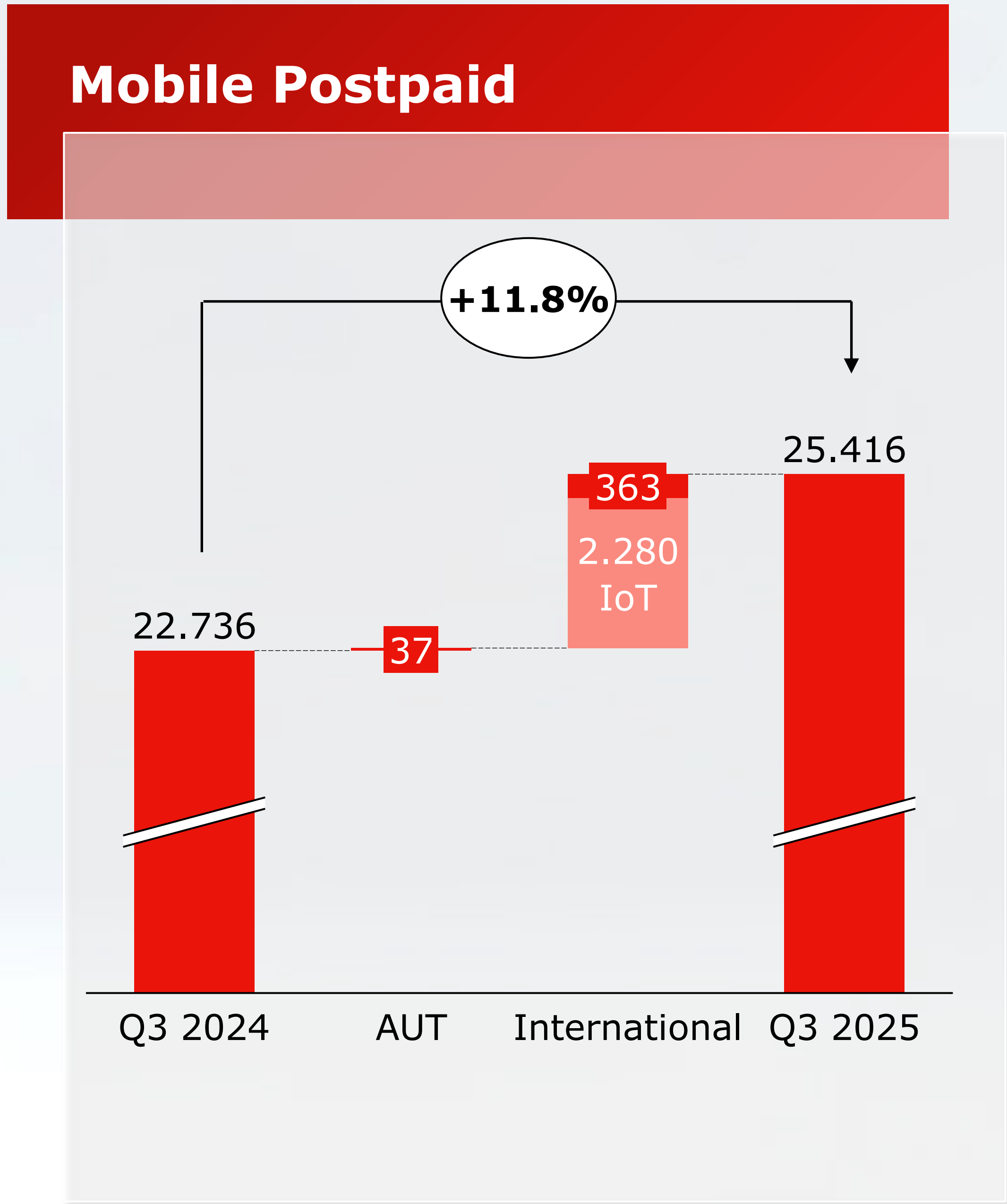
- **Bulgaria**: strong performance supported by high ICT equipment contribution
- **Austria:** positive net adds in postpaid mobile and postpaid internet@home
- **Serbia:** 5G auction expected in Q4

Outlook 2025

- Total revenue growth confirmed: **+2-3% yoy**
- CAPEX excl. spectrum **below EUR 800 mn** (before: ~ EUR 800 mn)

Customer development





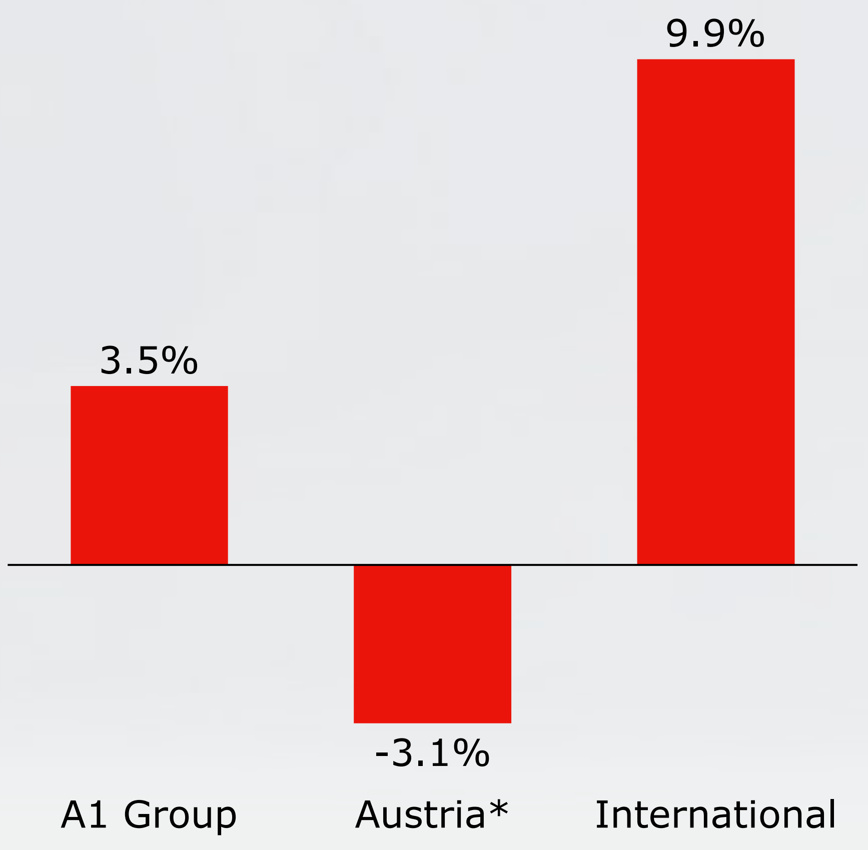
'International' comprises the segments Bulgaria, Croatia, Belarus, Slovenia, Serbia and North Macedonia and since Q1 2025 also includes A1 Digital. Numbers are provided on a proforma basis for 2024 to provide comparability.

Internet@Home postpaid: including fixed broadband internet (BBI) and postpaid mobile Wifi routers

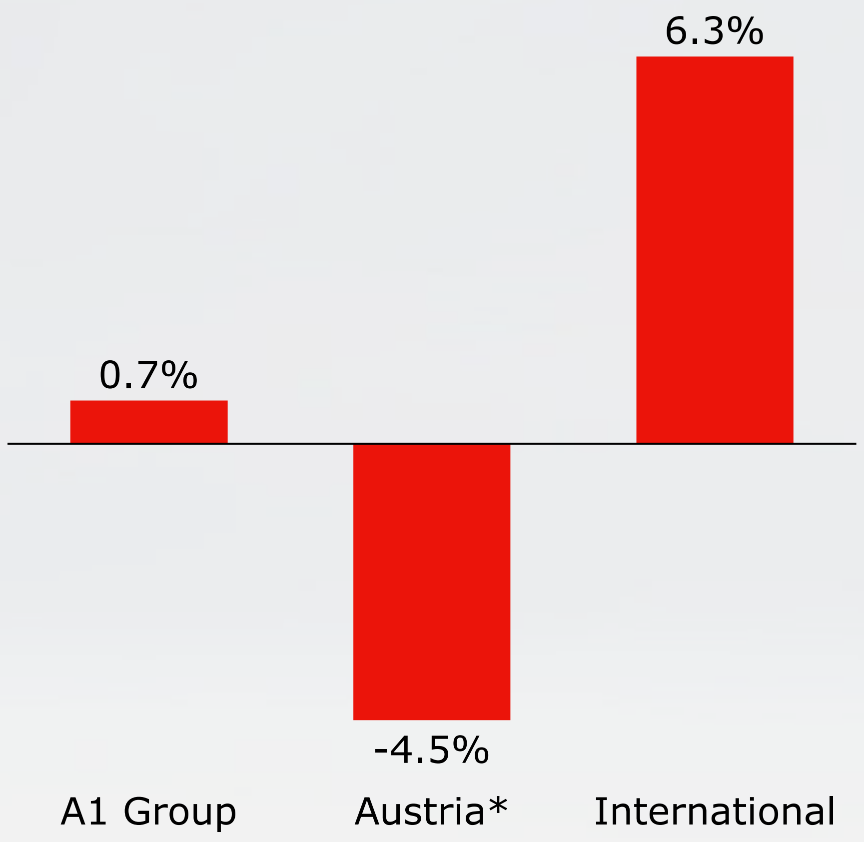
Mobile postpaid IoT = A1 digital M2M SIMs

Main Financials Q3 2025

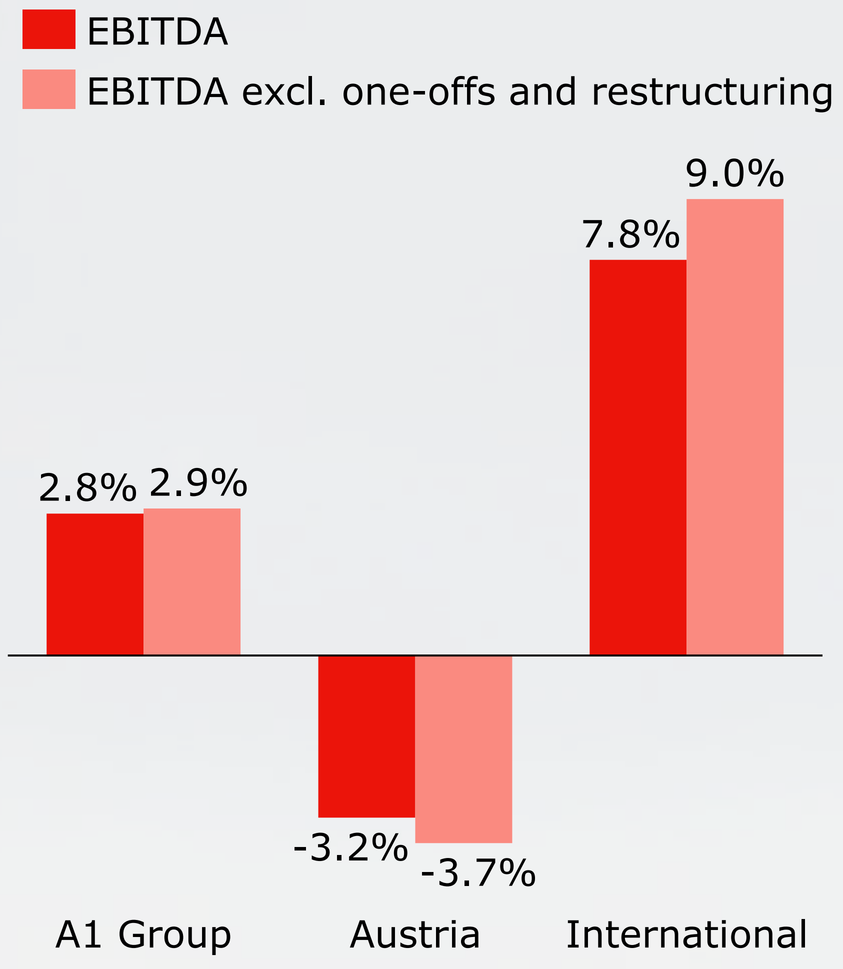
Total Revenues
1.401 mEUR



Service Revenues
1.160 mEUR



EBITDA
563 mEUR



*Austria excl. International Business; including IB: Total revenue growth: -2.7%, service revenue growth: -4.0%

International incl. Bulgaria, Croatia, Belarus, Slovenia, Serbia, North Macedonia + A1 Digital

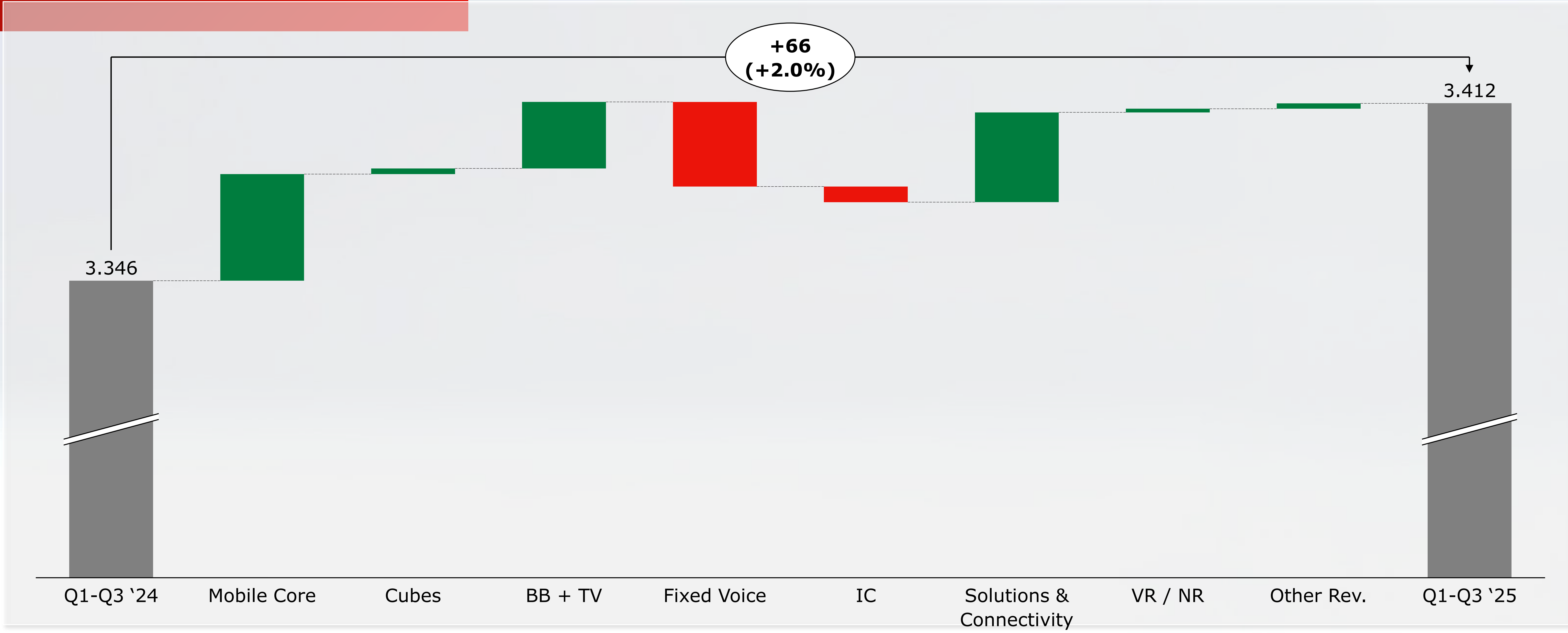
Restructuring:
Q3 2025 and Q3 2024: neg. EUR 21 and 22 mn

One-offs:
Q3 2024: total pos. EUR 1 mn

FX:
FX impacts negligible both in Q3 and YTD

Q1-Q3´25: Service revenue growth on the back of mobile core, solutions & connectivity business, broadband and TV

Service Revenues 3.412 mEUR



Cubes: NetCubes and Data Boxes.

Q1-Q3´25: EBITDA growth driven by service revenues and cost control despite higher investments into market and customer

EBITDA 1.562 mEUR

Mobile = Retail mobile service revenues + Visitor and National Roaming + IC margin mobile – roaming costs
Fixed = Retail fixed service revenues + solutions & connectivity + Other + IC margin fixed & other

Free Cash Flow

Unless otherwise stated, all amounts in EUR mn	Q3 2025	Q3 2024	Δ	Q1-Q3 2025	Q1-Q3 2024	Δ
EBITDA	563	548	2.8%	1,562	1,506	3.7%
Restructuring charges, cost of labor obligations	22	24	-7.1%	77	65	18.9%
Lease paid (principal, interest, prepayments)	(101)	(96)	5.6%	(306)	(289)	6.0%
Income taxes paid	(66)	(72)	-8.5%	(115)	(126)	-8.2%
Net interest paid	7	2	274.8%	16	9	89.5%
Change working capital and other changes	(32)	(44)	-27.6%	(82)	(107)	-22.8%
CAPEX	(183)	(168)	8.9%	(570)	(648)	-12.0%
FCF before soc. plans	**210**	**194**	**8.5%**	**581**	**411**	**41.6%**
Social plans new funded	(14)	(20)	-29.5%	(53)	(63)	-15.6%
Free cash flow	**196**	**173**	**13.0%**	**529**	**348**	**51.9%**
FCF/revenues	14.0%	12.8%	+1.2pp	12.9%	8.8%	+4.1pp

Q1-Q3 2025

Free Cash Flow in Q1-Q3 2025 higher due to

- lower CAPEX,
- better operational result,
- favorable changes in working capital,
- offsetting higher leases paid.

Change in working capital and other changes:

- Favorable development in payables and receivables overcompensates increase in installment sales

Focus Points

Driving transformation for scalable growth

Competence Delivery Center (CDC)

- Active
- Non-customer facing

19 different delivery centers in one CDC

1 international team

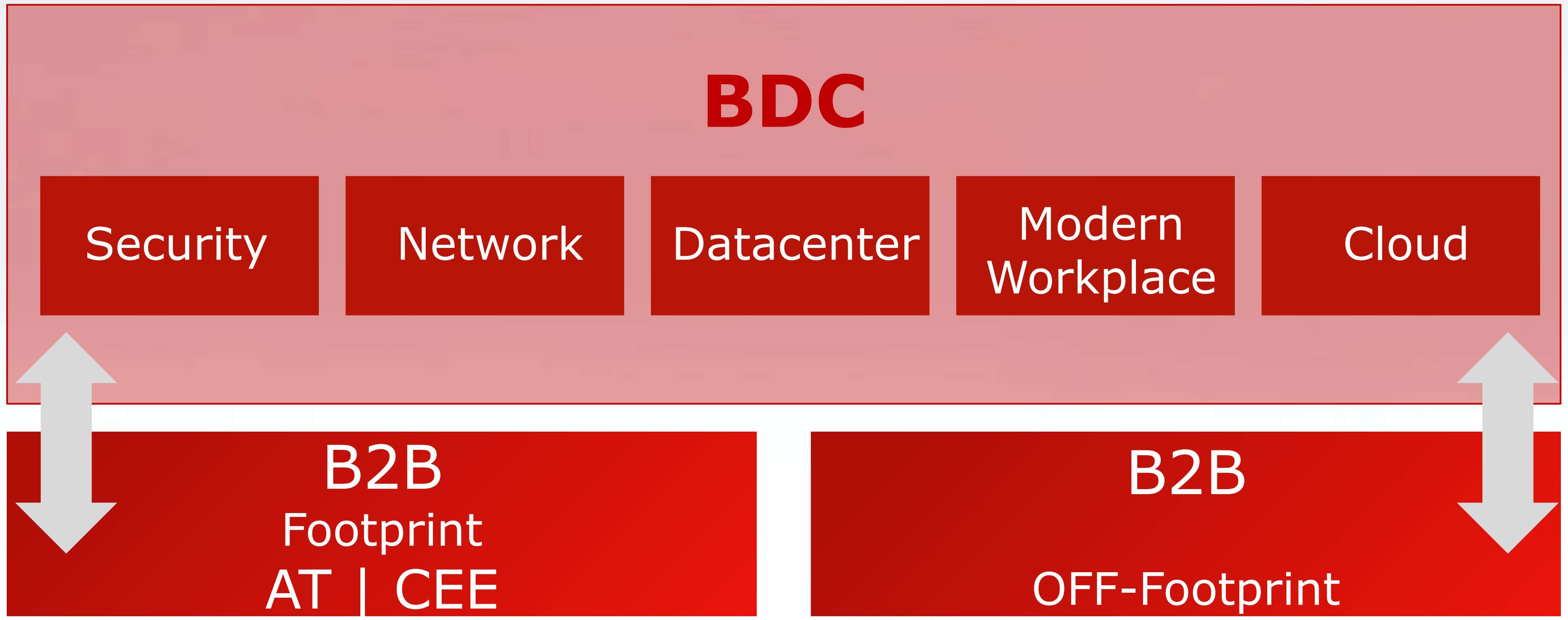
2.300 FTE

Skill over location

B2B Digital Services Delivery Center (BDC)

- Customer facing

~800 FTE target YE 2025



Advancing with Exoscale – Our sovereign European cloud solution

- **Sovereign European Cloud Leadership**
  - Not subject to US Cloud Act
  - ISO-certified, high-quality data centers
  - Largest geographic footprint in DACH & CEE

- **Robust Ecosystem & Customer Trust**
  - 200+ reseller partners and strong customer references
  - Proven ease-of-use and sovereignty focus

- **Sustainability & Compliance**
  - 100% green energy* and liquid-cooled GPUs for efficiency

Healthcare | **Finance** | **Public** | **Research**

*except Bulgaria

Outlook

Guidance 2025

Revenues

+2-3%
p.a.

CAPEX

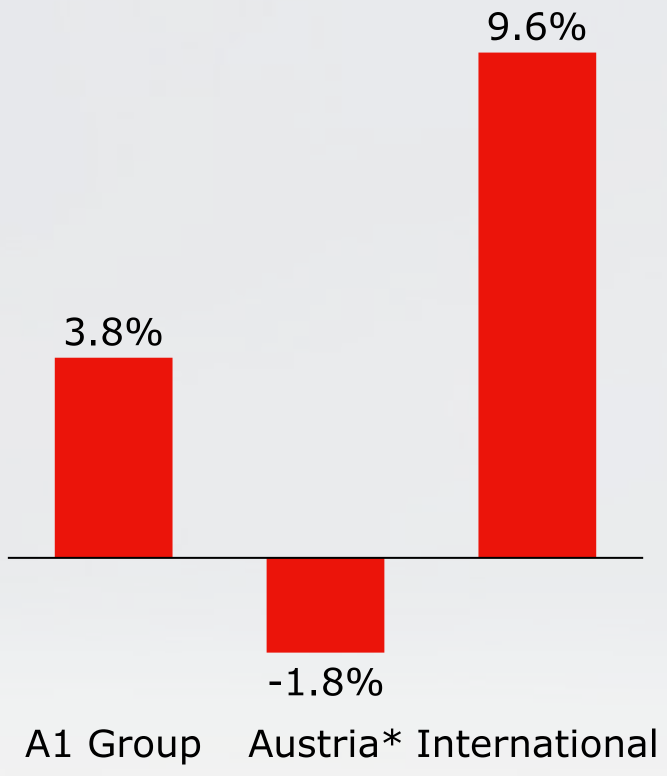
< € 800 mn
(before ~ € 800 mn)

CAPEX excluding spectrum and M&A

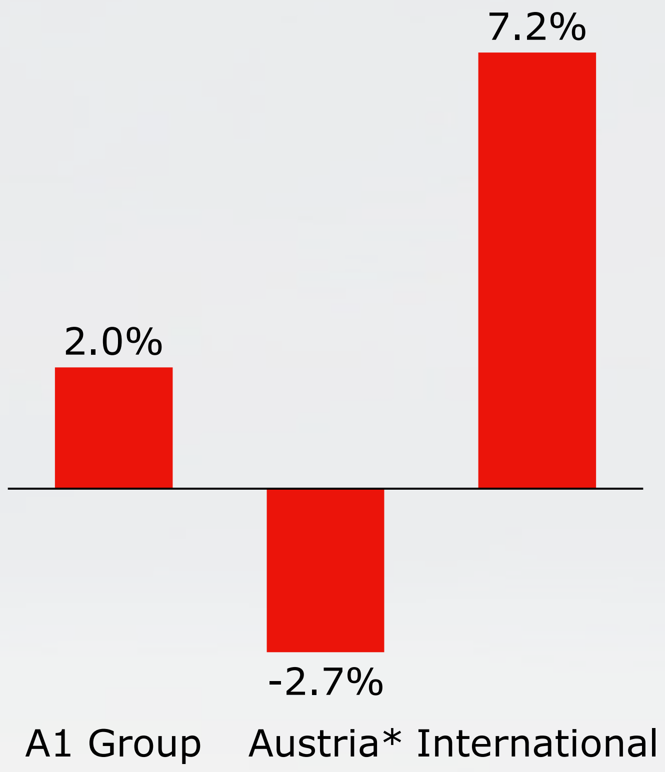
Appendix

Main Financials Q1-Q3 2025

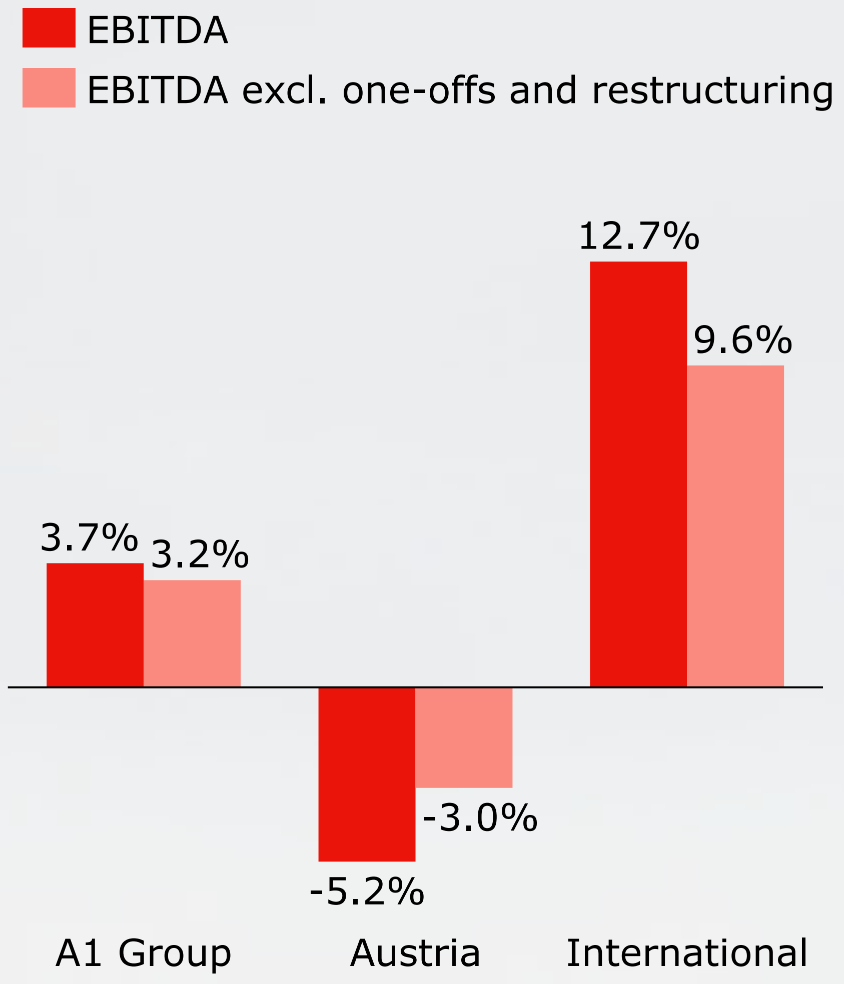
Total Revenues
4.085 mEUR



Service Revenues
3.412 mEUR



EBITDA
1.562 mEUR



*Austria excl. International Business;
including IB: Total revenue growth: -1.4%, service revenue growth: -2.3%

International incl. Bulgaria, Croatia, Belarus, Slovenia, Serbia, Macedonia + A1 Digital

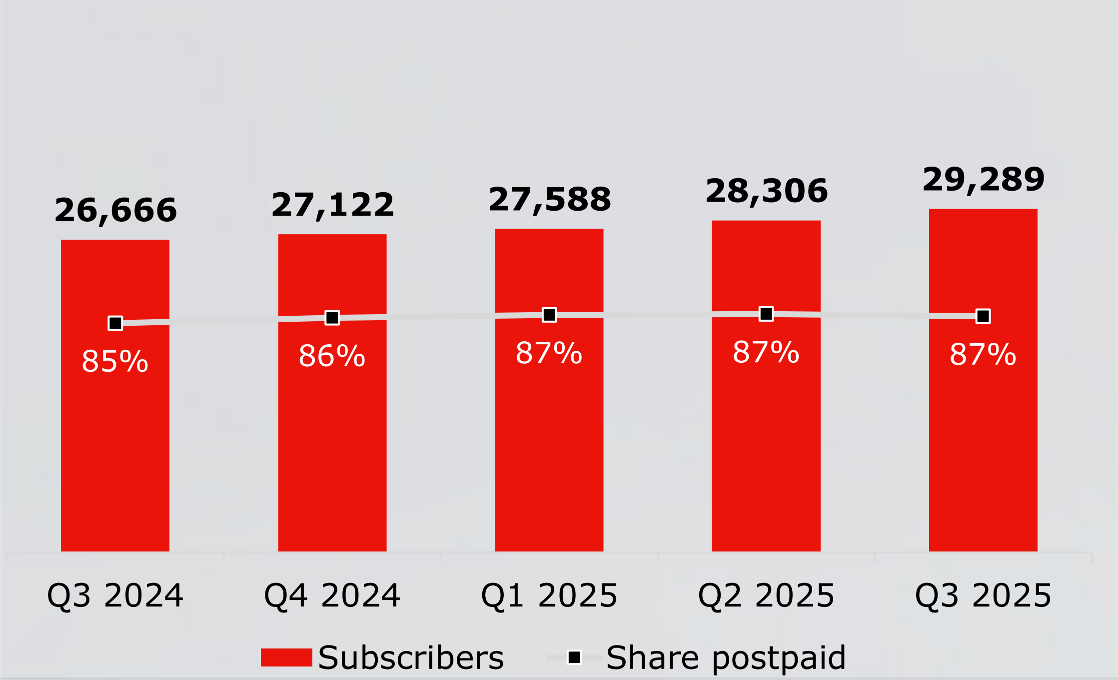
Restructuring:
Q1-Q3´25: neg. EUR 74 mn vs. Q1-Q3´24: neg. EUR 61 mn

One-offs:
Q1-Q3´25: none vs. Q1-Q3´24: neg. 20 EUR mn

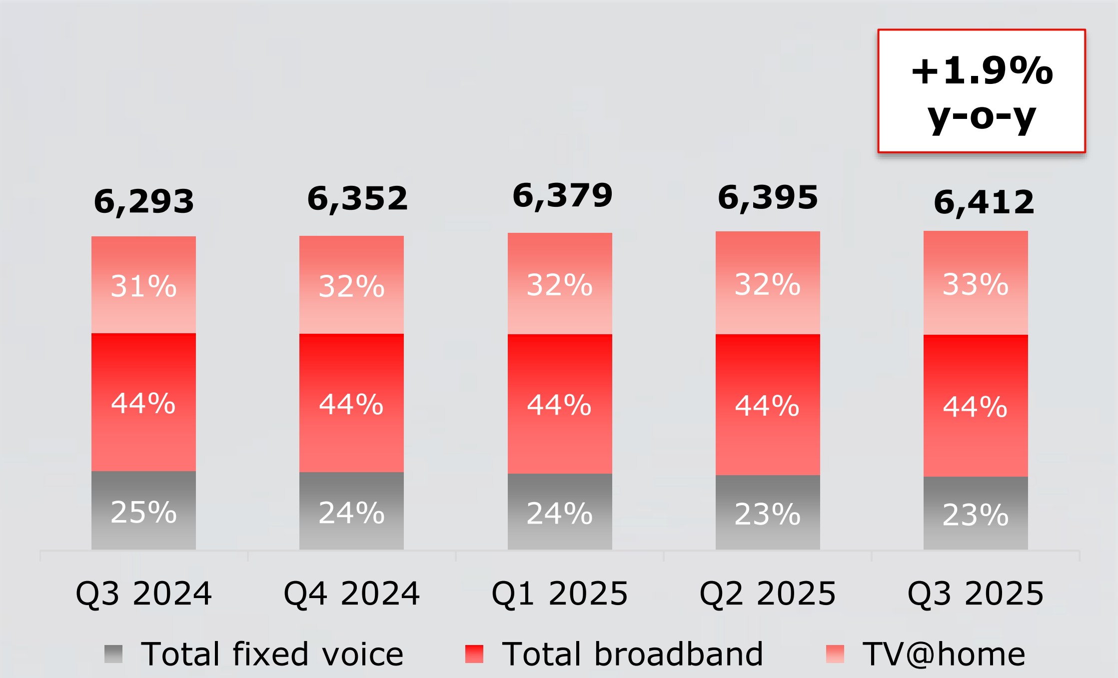
FX:
FX impacts negligible both in Q3 and YTD

Customer development

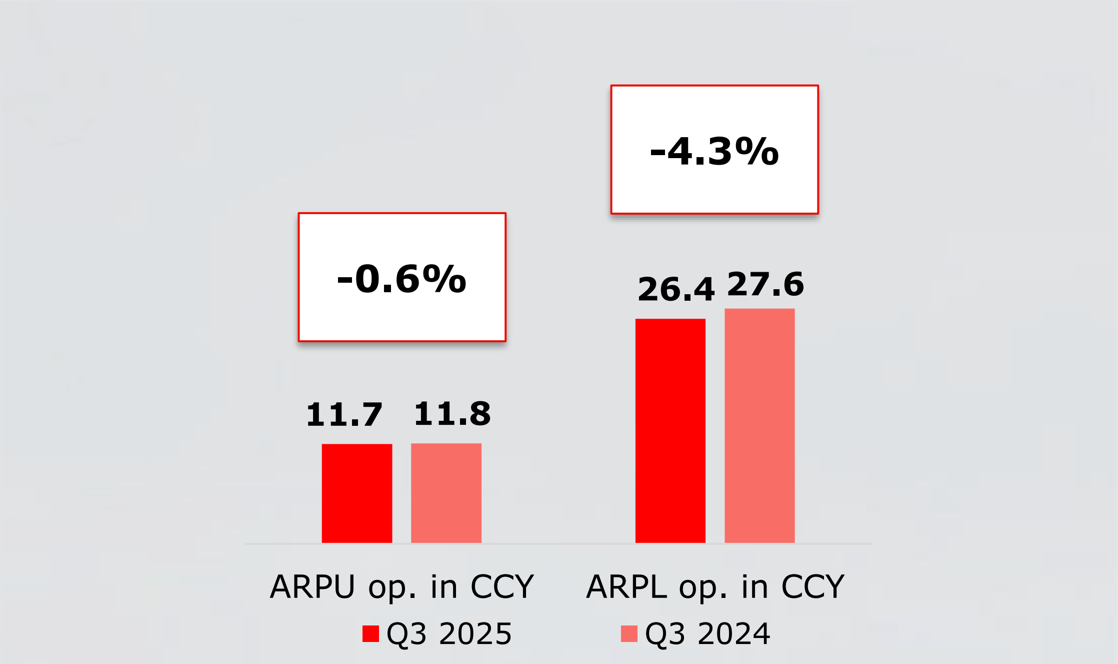
Mobile subscribers (in thousand)



RGUs (in thousand)



Group ARPU and ARPL op.*



+9.8%

Mobile subscribers

+3.0% broadband (BB)

+15.0% advanced BB

+7.6% TV

-0.6%

ARPU operative

-4.3%

ARPL operative

*operative = excl. M2M in CCY

P&L

Unless otherwise stated, all amounts in EUR mn	Q3 2025	Q3 2024	Δ	Q1-Q3 2025	Q1-Q3 2024	Δ
Revenues	**1,401**	**1,354**	**+3.5%**	**4,085**	**3,937**	**+3.8%**
OPEX	(838)	(806)	+3.9%	(2,523)	(2,431)	+3.8%
EBITDA	**563**	**548**	**+2.8%**	**1,562**	**1,506**	**+3.7%**
Margin	40.2%	40.4%	−0.3pp	38.2%	38.3%	−0.0pp
one-off effects	-	(1)	n.m.	-	20	n.m.
Restructuring	21	22	-2.3%	74	61	22.8%
EBITDA excl. one offs & restr.	**584**	**568**	**2.9%**	**1,637**	**1,586**	**3.2%**
EBITDAaL	**455**	**442**	**+2.9%**	**1,240**	**1,195**	**+3.8%**
Margin	32.5%	32.6%	−0.2pp	30.3%	30.4%	−0.0pp
EBIT	**265**	**255**	**4.2%**	**666**	**650**	**2.4%**
EBIT margin	18.9%	18.8%	+0.1pp	16.3%	16.5%	−0.2pp
Financial result	(16)	(25)	-36.5%	(56)	(75)	-25.1%
Income taxes	(58)	(51)	13.0%	(142)	(134)	5.8%
Net result	**191**	**178**	**7.3%**	**468**	**441**	**6.0%**
Net margin	13.6%	13.1%	+0.5pp	11.5%	11.2%	+0.2pp

Q3 and Q1-Q3 2025

Total OPEX increases in both periods

- due to higher cost of equipment

Core OPEX stable in Q3, increase in Q1-Q3:

- Lower total workforce costs and stringent cost control mitigate product-related increases and higher market investments

EBIT rose in Q3 and in 1-9M

- D&A slightly higher in Q3,
- 1-9M: higher D&A due to different asset mix

Financial result improved in both periods

- mainly due to higher interest income

Resulting in higher net result

Conservative financial policy and investment-grade ratings
As of September 30, 2025

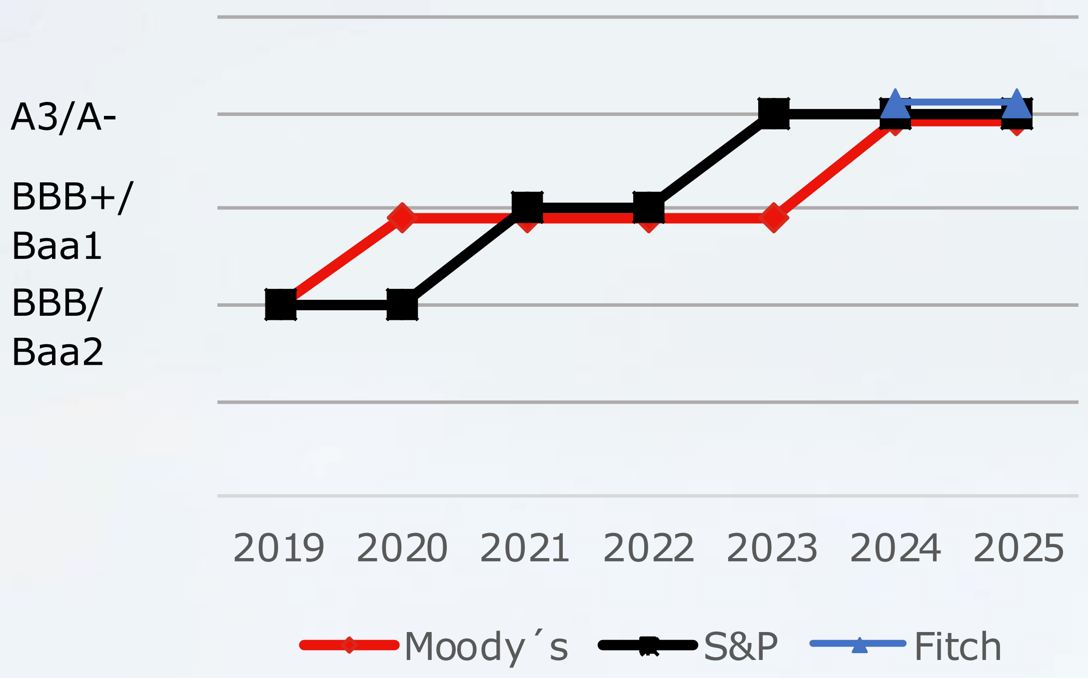
Overview (September 30, 2025)

- Total financial debt: EUR 804 mn
- Average cost of debt: 1.55%
- Cash & cash equivalents: EUR 356 mn
- Avg. term to maturity: 1.11 years

Lines of credit (September 30, 2025)

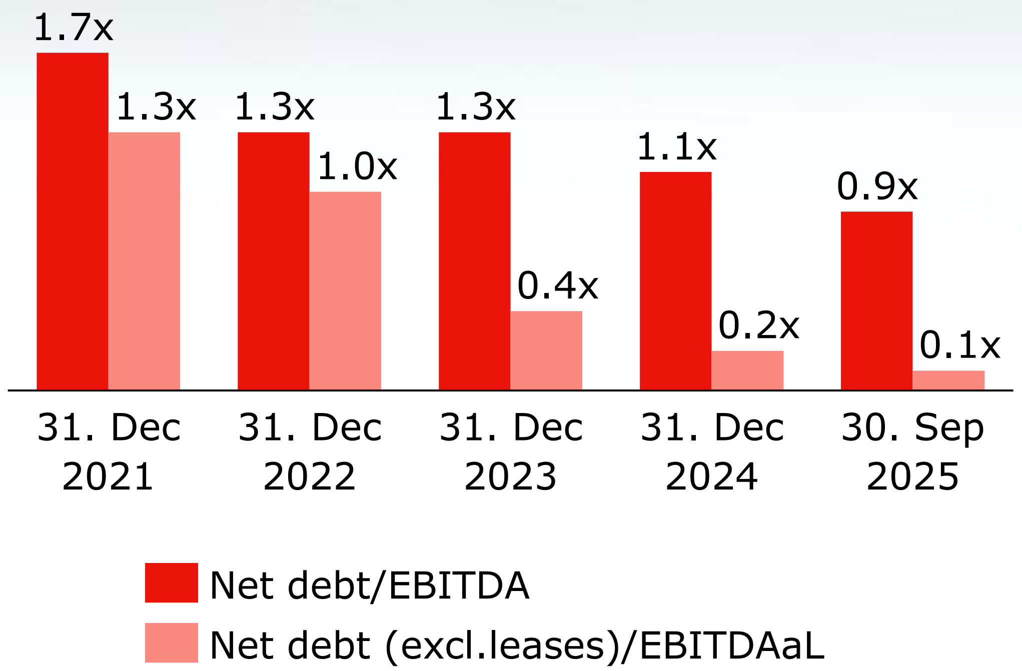
- Total committed lines: EUR 1,315 mn
  - Average term to maturity: 1.21 years
- Undrawn committed credit lines: EUR 1,260 mn

Credit ratings

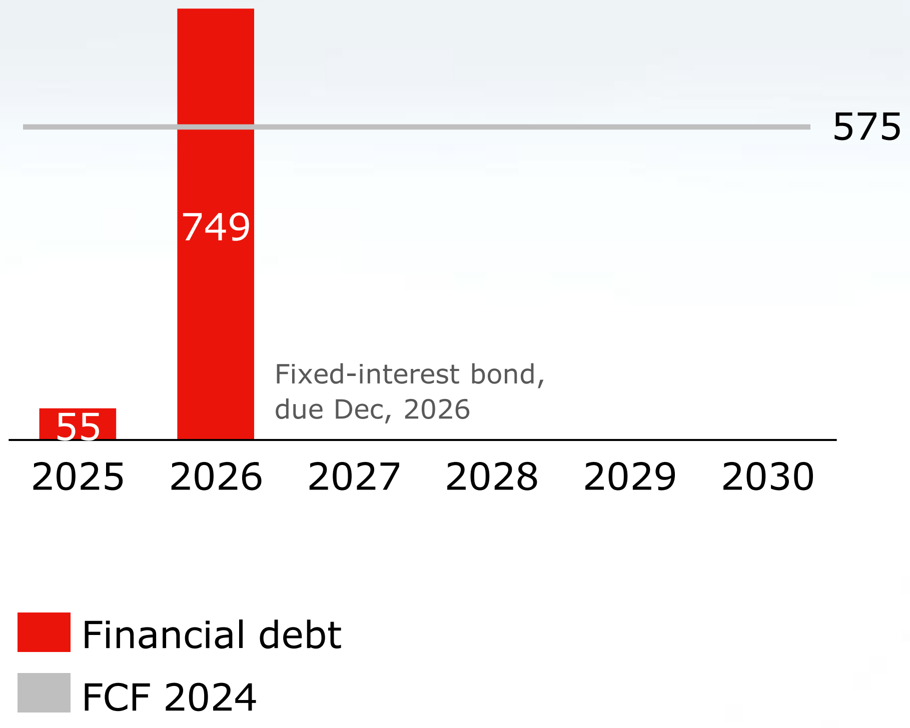


- Fitch confirmed A- in 7/2025
- S&P confirmed A- in 5/2025
- Moody’s confirmed A3 in 11/2024

Net debt/EBITDA



Debt maturity profile (September 30, 2025)



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